

**AGENDA
REGULAR MEETING OF THE CITY COUNCIL
CITY OF LIVE OAK
WILL BE HELD AT THE LIVE OAK COUNCIL CHAMBERS
8001 SHIN OAK DRIVE
TUESDAY, AUGUST 12, 2025, AT 7:00 P.M.**

The public may watch the meeting live at www.liveoaktx.net by clicking on the "Live Meetings" button.

- 1. CALL TO ORDER**
- 2. INVOCATION/PLEDGE OF ALLEGIANCE**
- 3. ROLL CALL**
- 4. CITIZENS TO BE HEARD**

Per City of Live Oak Code of Ordinances

Section 2-21.5 (1) Live Oak Municipal Code: The rules of courtesy are adopted for persons in attendance at all meetings of Council include: "Those signed up to speak under Citizens To Be Heard shall be called upon in the order that they have registered. No personal attacks shall be allowed by any speaker."

Section 2-21.1 – Preservation of order includes: "The Mayor shall preserve order and decorum, prevent personal references to Council Members or impugning of other members' motives."

5. CONSENT AGENDA

A. Approval of Minutes

- July 29, 2025

B. Approval of update to PACE Interlocal Agreement with AACOG

6. SPECIAL CONSIDERATION

A. Proclamation for National Payroll Week – Mayor Dennis

7. NEW BUSINESS

- A. Discussion and possible action regarding the Quarterly Investment Report, ending June 30, 2025 – Mr. Kowalik**
- B. Discussion and possible action regarding a Resolution to amend Interlocal Agreement with Schertz EMS – Interim Chief Drewry**
- C. Discussion and possible action regarding a Resolution to approve and adopt the Bexar County Multi-Jurisdictional Hazard Mitigation Plan – Interim Chief Drewry**

8. CITY COUNCIL REPORT

- A. City Council Members report regarding discussion of City issues with citizens.**

9. GENERAL ANNOUNCEMENTS FOR CITY COUNCIL AND STAFF

A. City Council


- Ribbon Cuttings, upcoming City Events, Special meetings and workshops, conferences and special acknowledgements

B. Staff

- Ribbon Cuttings, upcoming City Events, Special meetings and workshops, conferences and special acknowledgements

10. ADJOURNMENT

I certify that the above notice of meeting was posted on the bulletin board of the City Hall, 8001 Shin Oak Drive, City of Live Oak, Texas, on August 7, 2025, by 5:00 p.m.


Isa Gaytan, TRMC
City Secretary



This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodation or interpretative services must be made 48 hours prior to this meeting. Please contact the City Secretary's Office, for concerns or requests, at (210) 653-9140, Ext. 2213.

The City Council for the City of Live Oak reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Open Meetings Act, Texas Governmental Code §§ 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberation about Security Devices), and 551.086 (Economic Development), and any other provision under Texas law that permits a governmental body to discuss a matter in a closed executive session.

REQUEST ALL PHONES BE TURNED OFF, WITH THE EXCEPTION OF EMERGENCY ON-CALL PERSONNEL

It is possible that a quorum of the Live Oak Economic Development Corporation, Parks and Recreation Commission, Planning and Zoning Commission and Board of Adjustment Commission could attend this meeting. The individual members will not engage in any discussion or deliberation on any matters presented by the agenda.

**MINUTES OF THE REGULAR MEETING OF THE CITY COUNCIL
CITY OF LIVE OAK
8001 SHIN OAK DRIVE
TUESDAY, JULY 29, 2025, AT 7:00 P.M.**

1. CALL TO ORDER

Mayor Dennis called the meeting to order at 7:00 p.m.

2. INVOCATION/PLEDGE OF ALLEGIANCE

Completed.

3. ROLL CALL

Councilmember Angela Green, present

Mayor Pro-Tem Bob Tullgren, present

Councilmember Dr. Erin Perez, present

Councilmember Ed Cimics, present

Councilmember Aaron Dahl, present

Mayor Mary M. Dennis, present

STAFF IN ATTENDANCE

Anas Garfaoui, City Manager

Ron Ruthven, Assistant City Manager

Leroy Kowalik, Finance Director

Mark Wagster, Director of Public Works

Chief Michael Fratus, Police Department

Rafael Luna, Deputy Fire Marshal

Donna Lowder, Manager of Marketing and Economic Development Corporation

Jackie Malloy, Accounting and HR Manager

Isa Gaytan, City Secretary

Clarissa Rodriguez, City Attorney

4. CITIZENS TO BE HEARD

Mr. Hugh Farr thanked the City of Live Oak for the endorsement and support of the Big Brothers Big Sisters program and provided an update on the investment and the impact to the community.

Mr. Arlan Miller thanked the City of Live Oak for the removal of the O'Connor building. Mr. Miller also acknowledged those affected by the flooding and thanked first responders for their

help. Mr. Arlan also expressed his desire to serve on the Economic Development Corporation board and lastly shared his concerns and questions regarding the City's Comprehensive Plan.

5. CONSENT AGENDA

A. Approval of Minutes

- **June 10, 2025**

B. Approval of the attendance to the 2025 Texas Municipal League Conference from October 29 through October 31, 2025, in Fort Worth, Texas – Mrs. Gaytan

C. Approval of the cancellation of City Council meetings

- **October 28, 2025 (TML annual conference)**
- **November 11, 2025 (City Holiday, replace with Special Meeting on 11/4/25)**
- **November 25, 2025 (City Holiday)**
- **December 30, 2025 (City Holiday)**

Motion was made by Mayor Pro-Tem Tullgren and seconded by Councilmember Perez to approve the Consent Agenda.

Vote FOR: Green, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

6. SPECIAL CONSIDERATION

A. Presentation of the Employee of the Quarter - April through June 2025 – Angelica Gonzalez, Clerk of Court – Mayor Dennis

Mr. Ruthven presented Court of Clerk, Angelica Gonzalez, as the Employee of the Quarter. Mayor Dennis thanked Ms. Gonzalez for all that she does in her department as Court of Clerk. Deputy Court Clerk, Nancy Doege was also present.

7. NEW BUSINESS

A. Discussion and possible action regarding a Resolution to authorize the City Manager to file a matching funds grant application through the Texas Parks and Wildlife Local Park Grant Program – Mr. Wagster

Mr. Wagster presented a Resolution to authorize the City Manager to file a matching funds grant application through the Texas Parks and Wildlife Local Park Grant Program.

Motion was made by Mayor Pro-Tem Tullgren and seconded by Councilmember Perez to approve the Consent Agenda.

Vote FOR: Green, Tullgren, Perez, and Dahl; AGAINST: Cimics; Passed 4/0

B. Discussion, and possible action regarding employee related benefits, including medical, dental, vision, group life, AD&D, voluntary life, and voluntary short-term disability for employees for FY 2025-2026 – Mr. Kowalik

Mr. Kowalik presented information regarding employee-related benefits, including medical, dental, vision, group life, AD&D, voluntary life, and voluntary short-term disability for employees for FY 2025-2026.

Motion was made by Councilmember Dahl and seconded by Councilmember Cimics to approve the City's benefit package in accordance with the recommendations of IPS/HUB Consulting, as presented, for the plan year 2025-2026

Vote FOR: Green, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

C. Discussion regarding the San Antonio River Authority (SARA) fees charged for the transportation, treatment and disposal of sewage generated within the City of Live Oak, Texas – Mr. Kowalik

Mr. Kowalik presented the San Antonio River Authority (SARA) fees charged for the transportation, treatment and disposal of sewage generated within the City of Live Oak, Texas. No action was required for this item.

D. Discussion and possible action regarding the Monthly Financial Report ending May 31, 2025 – Mr. Kowalik

Mr. Kowalik presented the Monthly Financial Report ending May 31, 2025.

Motion was made by Mayor Pro-Tem Tullgren and seconded by Councilmember Green to approve Monthly Financial Report ending May 31, 2025.

Vote FOR: Green, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

E. Discussion and possible action to vote on a proposal to consider a property tax increase or a proposal to not exceed the lower of the "No-New-Revenue" rate or the "Voter-Approval" rate – Mr. Kowalik

Mr. Kowalik presented a proposal to consider a property tax increase or a proposal to not exceed the lower of the "No-New-Revenue" rate or the "Voter-Approval" rate.

Motion was made by Councilmember Dahl and seconded by Mayor Pro-Tem Tullgren to approve a proposal to consider a property tax rate that will not exceed the lower of "No-New-Revenue" tax rate or the "Voter-Approval" rate which, by definition, would generate approximately the same amount of tax revenue from properties taxed in the preceding year.

Vote FOR: Green, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

F. Discussion and possible action regarding a parking Ordinance amending Article III, stopping, standing, and parking, Section 13-41 Unrestricted Parking Prohibited– Chief Fratus

Chief Fratus presented a parking Ordinance amending Article III, stopping, standing, and parking, Section 13-41 Unrestricted Parking Prohibited.

Motion was made by Councilmember Dahl and seconded by Councilmember Cimics to approve an Ordinance amending Article III, stopping, standing, and parking, Section 13-41 Unrestricted Parking Prohibited.

Vote FOR: Green, Tullgren, Perez, Cimics, and Dahl; Passed 5/0

Mayor Dennis moved to item 9; the minutes will reflect that order.

9. CITY COUNCIL REPORT

A. City Council Members report regarding discussion of City issues with citizens.

No report.

10. GENERAL ANNOUNCEMENTS FOR CITY COUNCIL AND STAFF

A. City Council

- **Ribbon Cuttings, upcoming City Events, Special meetings and workshops, conferences and special acknowledgements**

Councilmember Cimics complimented Chief Fratus for excellent retirement ceremony for Sergeant Wein.

Mayor Dennis thanked Chief Fratus for the retirement of Sergeant Wein. She also acknowledged all July birthdays, specifically the City Attorney, Clarissa Rodriguez, whose birthday was today.

Councilmember Green announced she attended the Newly Elected City Official Orientation and thanked the City for that opportunity also mentioned Councilmember Cimics and Mayor Pro-Tem Tullgren joined her.

Councilmember Perez thanked the Garden Club for her plant that she ordered and has received.

B. Staff

- **Ribbon Cuttings, upcoming City Events, Special meetings and workshops, conferences and special acknowledgements**

Mr. Garfaoui announced the new updates to the Council Chambers and thanked everyone involved in the process.

Mr. Ruthven introduced the three summer interns, Breanna McRoberts, Celeste Aguilera, and Braiden Touchette.

Chief Fratus announced the Tip a Cop was a success with \$4,500 raised for Special Olympics. He also thanked his team and everyone who participated.

Mr. Kowalik announced where the budget process is now and provided dates of posting of the proposed budget with September 29, 2025, when budget will be adopted.

Mrs. Lowder announced the ribbon cutting for Methodist Foot and Ankle and the luncheons coming up.

Ms. Rodriguez announced the registration for Hog Wild will be sent out soon for the event happening on September 12, 2025.

8. EXECUTIVE SESSION

A. The City Council will meet in executive session pursuant to Texas Government Code Section 551.071, Consultation with Attorney, to discuss and receive advice on

- **Update City Council on *City of Live Oak, Texas v.10804 O'Connor LLC*, Cause No. 09915 and *3KNR Ventures, LLC v. City of Live Oak*, Cause No. 2025CI09858**

Mayor Dennis called the executive session at 7:45 p.m.

B. Reconvene into open session and possible action on any items discussed in executive session.

Mayor Dennis announced to reconvene to open session at 8:16 p.m. No action was taken.

11. ADJOURNMENT

Motion was made by Councilmember Cimics and seconded by Councilmember Perez to adjourn at 8:08 p.m.

APPROVED:

ATTEST:

Mary M. Dennis, Mayor

Isa Gaytan, TRMC
City Secretary



CITY COUNCIL AGENDA ITEM FORM

Meeting Date: August 12, 2025

Agenda item: 5B

Prepared by: I. Gaytan, City Secretary

Reviewed by: A. Garfaoui, City Manager

Department: Administration

Agenda Item Description:

Approval of update to PACE Interlocal Agreement with AACOG.

Staff Briefing:

The new update is to add the new Executive Director to the Interlocal Agreement with AACOG.

Action:

- ☐ Ordinance ☐ Resolution
☐ Proclamation ☐ Special Presentation
☐ Finance Report ☐ Public Hearing
☒ Other

Cost:	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	1, 3

Strategic Goals: 1 - Stable, 2 - Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:

Under consent agenda.

**PACE PROGRAM INTERLOCAL AGREEMENT
BY AND BETWEEN THE ALAMO AREA COUNCIL OF GOVERNMENTS
AND THE CITY OF LIVE OAK, TEXAS**

This Interlocal agreement is entered into between the Alamo Area Council of Governments ("AACOG"), a regional Planning Commission and political subdivision of the State of Texas and the City of Live Oak, Texas (**Local Government**), a body politic and a political subdivision of the State of Texas.

1. STATEMENT OF PURPOSE:

This Interlocal agreement is for the purpose of providing the program administration services needed to implement and administer the Property Assessed Clean Energy (PACE) Program for Local Government.

2. STATEMENT OF SERVICES TO BE PERFORMED BY THE AACOG:

In recognition of the economic benefits for Local Government, AACOG agrees to administer these services in order to help the Local Government create and/or retain jobs and to assist in the growth and stability of the business sector. Businesses in Local Government will be able to take advantage of low-cost, long-term loans for 100% of the cost of energy-efficiency and water conservation improvements. The services to be performed under this agreement are as follows:

A. Community Outreach

1. Establish a PACE Program information page on AACOG's website;
2. Develop a marketing plan and market PACE financing and promote owner participation in the Program;
3. Respond to inquiries from property owners, vendors, contractors, consultants, and the general public;
4. Publish link to the Technical Standards Manual on AACOG's website;
5. List interested, qualified lenders on the Program website or link to another neutral non-profit directory of lenders to enable property owners to identify potential sources of private third-party financing;
6. Coordinate training of contractors and independent third-party reviewers on how to apply for PACE financing and comply with the PACE-in-a-Box Technical Standards Manual; and
7. Establish quality assurance measures

B. Application and Approval Process

1. Publish a Project Application Form based on PACE-in-a-Box model application form on the Program website;
2. Review submitted Application forms for administrative completeness and notify the applicants of any missing information;
3. Maintain the confidentiality of owner information;
4. When Applications are complete, make a preliminary determination of eligibility for participation in the PACE Program and issue preliminary letters to owners and lenders indicating whether, subject to verification of all lender underwriting and closing requirements, the information submitted indicates that the proposed project meets Program requirements;
5. Require independent third-party verification of expected energy or water savings resulting from a project (provided by engineer or consultant retained by applicant), according to the PACE-in-a-Box Technical Standards Manual;
6. Require independent third-party verification, according to the PACE-in-a-Box Technical Services Manual, that the period of an assessment does not exceed the expected life of the improvements or thoroughly review waiver application and justification (provided by engineer or consultant retained by applicant);
7. Confirm that the lender has determined, based on underwriting factors established by the lender, that the owner has demonstrated the financial ability to repay the financial obligations to be repaid through assessment;
8. Require the owner to notify the holder of any mortgage lien on the property of the owner's intention to participate in the Program and obtain the lienholder's written consent prior to the imposition of the PACE assessment;
9. Review and finalize the terms of every Owner Contract and Lender Contract prior to execution;
10. Collect and retain owner application fees as compensation for administrative services;
11. Perform closing verification reviews and schedule assessment transaction closing when all requirements are met;
12. Coordinate and take part in assessment transaction closings;

13. Arrange for recording of a Notice of Contractual Assessment Lien for each approved project in the official public records of the county where the project is located;
14. Require independent post-closing third-party verification (by engineer or consultant retained by Applicant) that each project was properly completed and is operating as intended; and
15. Collect and retain administration fees collected by lenders from owners that receive PACE financing.

C. MANAGEMENT AND REPORTING:

1. Manage communications with lenders regarding assessment servicing, payment, and default;
2. Upon notification by a lender of an owner's default in payment of an assessment and the lender's compliance with the requirements of the Lender Contract on collection after default, notify the Local Government to enforce the assessment lien in accordance with law and the agreements between the parties;
3. Receive and store owner reports on energy and water savings;
4. At the request of property owners, prepare annual notices of assessment to be issued by Local Government to the owners, stating the total amount of the payments due on each assessment in the coming calendar year according to the Owner Contract and the financing documents;
5. Determine the amounts of the application and administration fees to be paid by owners; and
6. Report annually to Local Government on Program usage and the resulting energy and water savings enabled through PACE Assessments.

3. PAYMENT FOR SERVICES:

It is agreed and understood that Local Government will not pay nor be liable to AACOG for any services provided by AACOG or its agents, employees, subcontractors, lenders, or any other related entity. All expenses, application and servicing fees, or costs are paid by the Program applicants pursuant to an established fee structure. AACOG will collect and retain for its own use fees paid by Program applicants during the application process and the subsequent administration of the Program. These fees will be used primarily to offset the costs of administering the program.

Program application and administrative fees are allowed to be included in the total amount financed through the assessments.

4. LOCAL GOVERNMENT RESPONSIBILITIES:

The Local Government will negotiate with its enforcement contractor to add PACE Loans to its enforcement policies. Reference Local Government Code, Section 399.014(c).

Local Government will collect and retain interest and penalties as properly assessed.

5. CONFIDENTIALITY:

During the process of the loan and/or services to be provided under this agreement, AACOG will treat as confidential the information or knowledge that becomes known during the application process and shall disclose it only to its officers, directors, or employees with a specific need to know. It will not release, use, copy, or disclose such information and agrees not to share it with any third party or individual except with the specific prior written authorization of the loan applicant. This provision does not restrict the disclosure of any information that is required to be disclosed under applicable law. AACOG shall promptly notify Local Government of any misuse or unauthorized disclosure of its confidential information. This Program will comply with all security policies that may apply. The parties agree and understand that AACOG is subject to the Texas Public Information Act and other applicable state and federal open records laws.

6. TERM OF AGREEMENT:

This contract shall begin upon the last date of execution by a party to this agreement for a term of one year and shall automatically renew for successive one year terms unless otherwise terminated as provided herein.

7. TERMINATION:

This contract may be terminated by either party for any reason, with or without cause, upon thirty (30) days written notice.

8. AMENDMENTS:

Amendments to this Interlocal Agreement shall be in writing and signed upon final approval by both Parties.

9. INDEMNIFICATION:

To the extent permitted by the Texas Constitution and Texas State Laws without the creation of sinking fund, each party shall indemnify and hold the other party, its affiliated entities, and their respective directors, officers, employees, agents, and representatives, harmless from and against any claims liabilities, damages and expenses arising out of the indemnifying party's act or omissions, or the acts omissions of the indemnifying party's employees, students, facility, staff, agents or representatives, under this Agreement excluding claims, liabilities, damages, expenses

resulting from the negligence or willful misconduct of the other party, its employees, staff, agents or representatives.

10. IMMUNITY:

No provision of this Agreement shall affect or waive any sovereign or governmental immunity available to Local Government and/or its elected officials, officers, employees and agents under Federal or Texas law nor waive any defenses or remedies at law available to the Local Government and/or its elected officials, officers, employees and agents under Federal or Texas law.

11. CHOICE OF LAW/VENUE:

This Agreement shall be construed and enforceable in accordance with the laws of the State of Texas, without regard to its conflict of laws principles. Exclusive venue shall be in a court of competent jurisdiction in Bexar County, Texas.

12. SEVERABILITY

If a court of competent jurisdiction determines that any term of this Agreement is invalid or unenforceable to any extent under applicable law, the remainder of this Agreement (and the application of this Agreement to other circumstances) shall not be affected thereby, and each remaining term shall be valid and enforceable to the fullest extent permitted by law.

13. AUTHORIZATION:

This Agreement is entered into by the duly authorized officials of each respective party. Each person signing this Agreement on behalf of a party hereby confirms for the benefit of the other party to this Agreement that any requisite approvals from the governing body of such party have been obtained, and all prerequisites to the execution, delivery and performance hereof have been obtained by or on behalf of that party.

CITY OF LIVE OAK, TEXAS

ALAMO AREA COUNCIL OF
GOVERNMENTS

By: _____
Mary M. Dennis
Mayor

By: _____
Clifford C. Herberg
Executive Director

Date: _____

Date: _____



CITY COUNCIL AGENDA ITEM FORM

Meeting Date: August 12, 2025

Agenda item: 6A

Prepared by: I. Gaytan, City Secretary

Reviewed by: A. Garfaoui, City Manager

Department: Administration

Agenda Item Description:

Proclamation for National Payroll Week.

Staff Briefing:

In honor of all Payroll professionals in the City of Live Oak, Texas.

Action:

- | | |
|--|---|
| <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input checked="" type="checkbox"/> Proclamation | <input type="checkbox"/> Special Presentation |
| <input type="checkbox"/> Finance Report | <input type="checkbox"/> Public Hearing |
| <input type="checkbox"/> Other | |

Cost:	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	3

Strategic Goals: 1- Stable, 2- Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:

No motion is necessary.



PROCLAMATION FOR NATIONAL PAYROLL WEEK

WHEREAS: The American Payroll Association and its more than 20,000 members have launched a nationwide public awareness campaign that pays tribute to the nearly 150 million people who work in the United States and the payroll professionals who support the American system by paying wages, reporting worker earnings and withholding federal employment taxes; and

WHEREAS: Payroll professionals in Live Oak, Texas play a key role in maintaining the economic health of Live Oak, carrying out such diverse tasks as paying into the unemployment insurance system, providing information for child support enforcement, and carrying out tax withholding, reporting and depositing; and

WHEREAS: Payroll departments collectively spend more than \$2.4 trillion annually complying with myriad federal and state wage and tax laws.

NOW THEREFORE I, Mary M. Dennis, the Mayor of the City of Live Oak, do hereby proclaim the week of September 1-5, 2025, as National Payroll Week.

IN WITNESS WHEREOF, I have set my hand and caused the Seal of the City of Live Oak to be affixed this 12th day of August 2025.

Mary M. Dennis, Mayor



CITY COUNCIL AGENDA ITEM FORM

Meeting Date: August 12, 2025

Agenda item: 7A

Prepared by: L. Kowalik, Finance Director

Reviewed by: A. Garfaoui, City Manager

Department: Finance Department

Agenda Item Description:

Discussion and possible action regarding the Quarterly Investment Report, ending June 30, 2025.

Staff Briefing:

Attached is a memorandum along with the Third Quarter Investment Report for the period ending June 30, 2025. The memo describes the detail contained in the actual report. The investment reports are cumulative from October 1, 2024, through the stated ending period.

Action:

- ☐ Ordinance ☐ Resolution
- ☐ Proclamation ☐ Special Presentation
- ☒ Finance Report ☐ Public Hearing
- ☐ Other

Cost:	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	1, 3

Strategic Goals: 1 - Stable, 2 - Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:


The recommended motion is to approve the City's Third Quarter Investment Report for the period October 1, 2024, through June 30, 2025, as presented.

MEMORANDUM

Date: August 12, 2025

To: Mayor and City Council

Via: Mr. Anas Garfaoui, City Manager

From: Leroy Kowalik, Finance Director 

RE: Quarterly Investment Report for the period ending June 30, 2025

The attached Quarterly Investment Report represents a snapshot of the City's investment status as of the third quarter ending June 30, 2025. The remainder of this memo describes in words, that which is contained in the detailed report. This report is required to be presented and accepted by the governing body at least quarterly.

Internal Management Reports

No less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds.

The report must:

- 1) Describe the investment position of the entity on the date of the report.
- 2) Be prepared jointly and signed by all investment officers of the entity.
- 3) Contain a summary statement prepared in compliance with generally accepted accounting principles for each pooled fund group that states:
 - a) A beginning market value, additions and changes to the market value, the ending market value and fully accrued interest.
 - b) State the pooled fund group.

History of Public Funds Investment Act (Chapter 2256 Government Code)

In 1994, Orange County, California went bankrupt attempting to leverage its finances through exotic interest-rate-sensitive investments. Beaumont, Texas had problems in the same time period with pledged securities. To assure what happened in California would not happen here; the Texas Legislature revised the Texas Public Funds Investment Act to place new safeguards on the investments of public funds.

The Act requires the investment officers to attend various training sessions and require the governing bodies of the investing entity to adopt a written investment policy; and for all those who do business with the City to review the City's investment policies and strategies with acknowledgement that they have read and understood the requirements by a signed document.

Investment officers must review the new legislation yearly and revise their investment policies and strategies accordingly and to re-submit to the governing body within six months after the end of each legislative session.

Economic & Market Commentary Conditions for the Quarter

Source is the TexPool newsletters from January through March 2025.

After the Feds cut rates by 100 basis points to end 2024 at a range of 4.25% - 4.5%, the Feds decided to pause its rate-cutting cycle so far in 2025. There has been increased pressure for Chairman Powell to cut rates at the upcoming rate meeting. The forecast for 2025 is still for two rate cuts. Committee language suggested that if inflationary pressures eased significantly in the upcoming months, more rate cuts could be entertained by the Feds in 2025.

Analysis of the Quarterly Investment Report

The following is a summary of TexPool

Weighted average maturity in April was 35 days.

Weighted average maturity in May was 42 days.

Weighted average maturity in June was 38 days.

Daily interest rates ranged from 4.3536% on April 1, 2025 to 4.3520% on June 30, 2025 with a high of 4.3701 on April 9, 2025 and the low of 4.2767% on June 12, 2025.

Average Monthly Rates:

April 2025	4.3355%
May 2025	4.3077%
June 2025	4.2970%

The current market condition is continuing to lend itself for the purchase of some government agencies, Certificates of Deposit and Municipal investments. We did purchase three investments for \$1,000,000 this quarter. We also had five maturities totaling \$1,500,000 this quarter. Total government agencies, CDs and Municipal notes held at June 30, 2025 is \$5,000,000 or 12.72% of the total City portfolio. The reason the percentage is not higher is because TexPool continues to be a viable investment tool with daily short-term rates still around 4.29% due to the current rate environment that we are in.

The makeup of the City's portfolio as of June 30, 2025 is as follows with comparison totals for the previous quarter:

	<u>June 30, 2025</u>	<u>March 31, 2025</u>
TexPool (Money Market)	\$ 34,306,895	\$ 36,926,255
Federal Home Loan Bank (FHLB)	1,500,000	1,800,000
Federal Farm Credit Bank (FFCB)	1,200,000	500,000
Federal National Mortgage Association (FNMA)	300,000	300,000
Federal Home Loan Mortgage Corporation (FHLMC)	1,200,000	1,800,000
Municipal Notes	800,000	1,100,000
Certificates of Deposit	0	0
	<u>\$ 39,306,895</u>	<u>\$ 42,426,255</u>

The weighted average maturity for investments outside of TexPool at June 30, 2025 was 338.20 days or 0.94 years with yields to maturity (YTM) ranging from 4.000% to 5.200%. Our ratio between our book value versus market value has increased from the previous quarter and is now more than when we purchased the investments which means that the market value of the investments we hold is currently worth slightly more than what we paid for them, although principal value to maturity remains at 100%. The market value is associated to the swing in interest rates caused by market conditions.

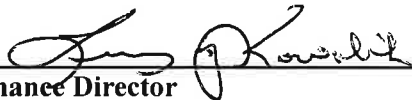
With TexPool continuing to be a viable investment vehicle, 87.28% of the City's funds remain very safe in TexPool. The offset to lower risk is slightly lower interest rates. TexPool's interest rates have decreased just below 4.30% because of the Fed's rate cut in December. TexPool's rates tend to lag behind the true market. The current market condition continues to be conducive for Bank CD's, Agency Discount Notes, Municipals and Callable Agencies with less than three-year final maturity, as well as, TexPool.

City of Live Oak
TexPool and Other Investments Summary
Stmnt Period 4/01/2025 - 4/30/2025

Fund Name & Acct. Number	Beginning Balance	Monthly Interest	Deposit	Withdrawals	Ending Balance
TexPool - Average interest rate = 4.3355%					
1. General Fund #449-150200001	\$ 11,513,672.31	\$ 41,028.11	\$ -	\$ -	\$ 11,554,700.42
2. Forfeiture Fund #449-150200002 & 3	274,992.30	979.94			275,972.24
3. Child Safety Fund #449-150200004	158,894.51	566.16			159,460.67
4. Court Tech. Fund #449-150200005	119,691.42	426.55			120,117.97
5. Court Sec. Fund #449-150200006	74,901.17	266.88			75,168.05
7. Utility Dev./R & R Fund #449-150200008	1,189,681.06	4,239.34			1,193,920.40
8. Debt Service Fund #449-150200009	839,422.95	2,991.22			842,414.17
9. Economic Dev. Corp Fund #449-150200010	5,950,220.97	21,203.15			5,971,424.12
10. Utility Fund #449-1580200011	350,458.61	1,248.83			351,707.44
11. Storm Water Utility Fund	270,802.95	964.93			271,767.88
12. Hotel Occupancy Tax Fund #449-150200012	1,327,156.05	4,729.25			1,331,885.30
13. Asset Replacement Fund #449-150200013	3,394,018.59	12,094.32			3,406,112.91
14. Capital Projects Fund #449-150200014	5,123,943.23	18,258.83			5,142,202.06
15. Emergency Radio Fund #449-150200018	41,140.77	146.59			41,287.36
16. PEG Fund #449-150200019	521,744.49	1,859.20			523,603.69
18. 2022 GO Bond Fund #449-150200022	5,775,514.02	20,580.66			5,796,094.68
Subtotal TexPool	\$ 36,926,255.40	\$ 131,583.96	\$ -	\$ -	\$ 37,057,839.36
Other Investments/Govt. Securities					
General Fund	\$ 5,500,000.00		\$ 700,000.00	\$ 600,000.00	\$ 5,600,000.00
Asset Replacement Fund	-				-
Economic Development Fund	-				-
Subtotal Other Investments/Govt. Securities	\$ 5,500,000.00	\$ -	\$ 700,000.00	\$ 600,000.00	\$ 5,600,000.00
Total Investments	\$ 42,426,255.40	\$ 131,583.96	\$ 700,000.00	\$ 600,000.00	\$ 42,657,839.36

This report complies with the requirements of the Public Funds Investment Act investment pools and generally accepted accounting principles.

General Ledger Balance	42,657,839.36
Report Balance	42,657,839.36
Difference	-


 Finance Director

City of Live Oak
TexPool and Other Investments Summary
Stmt Period 5/01/2025 - 5/31/2025

Fund Name & Acct. Number	Beginning Balance	Monthly Interest	Deposit	Withdrawals	Ending Balance
TexPool - Average interest rate = 4.3077%					
1. General Fund #449-150200001	\$ 11,554,700.42	\$ 39,091.41	\$ -	\$ 1,000,000.00	\$ 10,593,791.83
2. Forfeiture Fund #449-150200002 & 3	275,972.24	1,009.73			276,981.97
3. Child Safety Fund #449-150200004	159,460.67	583.44			160,044.11
4. Court Tech. Fund #449-150200005	120,117.97	439.49			120,557.46
5. Court Sec. Fund #449-150200006	75,168.05	275.04			75,443.09
7. Utility Dev./R & R Fund #449-150200008	1,193,920.40	4,368.01			1,198,288.41
8. Debt Service Fund #449-150200009	842,414.17	3,082.03			845,496.20
9. Economic Dev. Corp Fund #449-150200010	5,971,424.12	20,255.72		500,000.00	5,491,679.84
10. Utility Fund #449-1580200011	351,707.44	1,286.77			352,994.21
11. Storm Water Utility Fund	271,767.88	755.59		75,000.00	197,523.47
12. Hotel Occupancy Tax Fund #449-150200012	1,331,885.30	4,872.81			1,336,758.11
13. Asset Replacement Fund #449-150200013	3,406,112.91	12,461.51			3,418,574.42
14. Capital Projects Fund #449-150200014	5,142,202.06	18,813.06			5,161,015.12
15. Emergency Radio Fund #449-150200018	41,287.36	151.07			41,438.43
16. PEG Fund #449-150200019	523,603.69	1,915.65			525,519.34
18. 2022 GO Bond Fund #449-150200022	5,796,094.68	21,205.38			5,817,300.06
Subtotal TexPool	\$ 37,057,839.36	\$ 130,566.71	\$ -	\$ 1,575,000.00	\$ 35,613,406.07
Other Investments/Govt. Securities					
General Fund	\$ 5,600,000.00		\$ 300,000.00	\$ 300,000.00	\$ 5,600,000.00
Asset Replacement Fund	-				-
Economic Development Fund	-				-
Subtotal Other Investments/Govt. Securities	\$ 5,600,000.00	\$ -	\$ 300,000.00	\$ 300,000.00	\$ 5,600,000.00
Total Investments	\$ 42,657,839.36	\$ 130,566.71	\$ 300,000.00	\$ 1,875,000.00	\$ 41,213,406.07

This report complies with the requirements of the Public Funds Investment Act investment pools and generally accepted accounting principles.

General Ledger Balance	41,213,406.07
Report Balance	41,213,406.07
Difference	-


 Finance Director

City of Live Oak
TexPool and Other Investments Summary
Stmt Period 6/01/2025 - 6/30/2025

Fund Name & Acct. Number	Beginning Balance	Monthly Interest	Deposit	Withdrawals	Ending Balance
TexPool - Average interest rate = 4.2970%					
1. General Fund #449-150200001	\$ 10,593,791.83	\$ 37,415.04	\$ -	\$ -	\$ 10,631,206.87
2. Forfeiture Fund #449-150200002 & 3	276,981.97	978.29			277,960.26
3. Child Safety Fund #449-150200004	160,044.11	565.22			160,609.33
4. Court Tech. Fund #449-150200005	120,557.46	425.81			120,983.27
5. Court Sec. Fund #449-150200006	75,443.09	266.46			75,709.55
7. Utility Dev./R & R Fund #449-150200008	1,198,288.41	4,232.10			1,202,520.51
8. Debt Service Fund #449-150200009	845,496.20	2,986.12			848,482.32
9. Economic Dev. Corp Fund #449-150200010	5,491,679.84	19,395.48			5,511,075.32
10. Utility Fund #449-1580200011	352,994.21	1,246.69			354,240.90
11. Storm Water Utility Fund	197,523.47	697.59			198,221.06
12. Hotel Occupancy Tax Fund #449-150200012	1,336,758.11	4,721.11			1,341,479.22
13. Asset Replacement Fund #449-150200013	3,418,574.42	12,073.67			3,430,648.09
14. Capital Projects Fund #449-150200014	5,161,015.12	18,227.65			5,179,242.77
15. Emergency Radio Fund #449-150200018	41,438.43	146.36			41,584.79
16. PEG Fund #449-150200019	525,519.34	1,856.05			527,375.39
18. 2022 GO Bond Fund #449-150200022	5,817,300.06	18,255.63		1,430,000.00	4,405,555.69
Subtotal TexPool	\$ 35,613,406.07	\$ 123,489.27	\$ -	\$ 1,430,000.00	\$ 34,306,895.34
Other Investments/Govt. Securities					
General Fund	\$ 5,600,000.00		\$ -	\$ 600,000.00	\$ 5,000,000.00
Asset Replacement Fund	-				-
Economic Development Fund	-				-
Subtotal Other Investments/Govt. Securities	\$ 5,600,000.00	\$ -	\$ -	\$ 600,000.00	\$ 5,000,000.00
Total Investments	\$ 41,213,406.07	\$ 123,489.27	\$ -	\$ 2,030,000.00	\$ 39,306,895.34

This report complies with the requirements of the Public Funds Investment Act investment pools and generally accepted accounting principles.

General Ledger Balance	39,306,895.34
Report Balance	39,306,895.34
Difference	-


 Finance Director

City of Live Oak
Investments other than Texpool
Period October 1, 2024 through June 30, 2025

Market Values as of:

June 30, 2025

Investment Type	CUSIP	Fund	Par Amount	Price	Prem/Disc	Book Value	Market Value Adjustment				Y-T-M	Average Weighted Maturity
							Market Price	Prem/Disc	Market Value	Increase/ (Decrease)		
FHLB Agency	3130ASYR4	GF	300,000.00	100.000%	-	300,000.00	99.928%	(216.00)	299,784.00	(216.00)	4.0000%	58
FHLB Agency	3130ASZD4	GF	300,000.00	98.908%	(3,275.60)	296,724.40	99.941%	(177.00)	299,823.00	3,098.60	4.5500%	58
FNMA Agency	3135GA2Z3	GF	300,000.00	91.275%	(26,175.30)	273,824.70	98.598%	(4,206.00)	295,794.00	21,969.30	4.2000%	137
FHLMC Agency	3134GXS47	GF	300,000.00	98.375%	(4,876.00)	295,124.00	99.962%	(114.00)	299,886.00	4,762.00	5.0000%	58
FHLB Agency	3130ASN54	GF	300,000.00	97.895%	(6,314.87)	293,685.13	99.972%	(84.00)	299,916.00	6,230.87	5.2000%	28
FHLB Agency	3130ARLT6	GF	300,000.00	97.935%	(6,196.27)	293,803.73	99.572%	(1,284.00)	298,716.00	4,912.27	4.8000%	119
FHLMC Agency	3134GXE34	GF	300,000.00	99.761%	(717.59)	299,282.41	99.978%	(66.00)	299,934.00	651.59	4.4250%	25
FFCB Agency	3133ENXS4	GF	500,000.00	99.197%	(4,015.12)	495,984.88	99.287%	(3,565.00)	496,435.00	450.12	4.0500%	326
Municipal	23542JQQ1	GF	300,000.00	95.970%	(12,090.00)	287,910.00	96.977%	(9,069.00)	290,931.00	3,021.00	4.0500%	451
FHLMC Agency	3134HBDF5	GF	300,000.00	99.860%	(419.75)	299,580.25	99.607%	(1,179.00)	298,821.00	(759.25)	4.0500%	977
Municipal	796116TJ0	GF	500,000.00	99.816%	(920.00)	499,080.00	99.998%	(10.00)	499,990.00	910.00	4.1000%	585
FHLMC Agency	3134HBFN6	GF	300,000.00	100.000%	-	300,000.00	100.088%	264.00	300,264.00	264.00	4.2995%	264
FFCB Agency	3133ENEM8	GF	400,000.00	96.014%	(15,944.66)	384,055.34	96.678%	(13,288.00)	386,712.00	2,656.66	4.0000%	503
FHLB Agency	3130B62D7	GF	300,000.00	100.000%	-	300,000.00	99.775%	(675.00)	299,325.00	(675.00)	4.2500%	660
FFCB Agency	3133ETCK1	GF	300,000.00	99.950%	(150.00)	299,850.00	99.917%	(249.00)	299,751.00	(99.00)	4.3206%	824
Total Open Investments			5,000,000.00		(81,095.16)	4,918,904.84		(33,918.00)	4,966,082.00	47,177.16		338.20
											Years	0.94

City of Live Oak
Investments other than Texpool
Period October 1, 2024 through June 30, 2025

Interest income information within period

Investment Type	CUSIP	Fund	Par Amount	Coupon	Annual Interest	Semi Annual Payment	Accrued Interest Purchased	Interest Income Received	Remaining Accrued Interest Purchased	Last Interest Payment Date	Interest Receivable	Net Interest Income
FHLB Agency	3130APYM1	GF	-	1.10%	-	-	-	2,227.50	-	Matured 12/16/2024		2,227.50
FHLB Agency	3130APNE1	GF	-	0.90%	-	-	-	1,980.00	-	Matured 11/18/2024		1,980.00
FHLB Agency	3130AQRN5	GF	-	2.15%	-	-	-	3,225.00	-	Matured 02/18/2025		3,225.00
FHLB Agency	3130AQWS8	GF	-	3.00%	-	-	-	4,500.00	-	Matured 02/28/2025		4,500.00
FHLB Agency	3130AN7P9	GF	-	0.58%	-	-	-	725.00	-	Matured 01/28/2025		725.00
FHLB Agency	3130AR2L4	GF	-	3.25%	-	-	-	2,625.00	-	Matured 12/10/2024		2,625.00
FHLB Agency	3130ARJ93	GF	-	4.25%	-	-	-	6,187.50	-	Called 01/21/2025		6,187.50
Municipal	914729UK2	GF	-	1.13%	-	-	-	3,390.00	-	Matured 04/15/2025		3,390.00
FHLB Agency	3130ARMB4	GF	-	4.00%	-	-	-	12,000.00	-	Matured 04/28/2025		12,000.00
FHLMC Agency	3134GXRG1	GF	-	3.05%	-	-	-	9,150.00	-	Matured 05/12/2025		9,150.00
FHLB Agency	3130AS6A2	GF	-	3.00%	-	-	-	4,500.00	-	Matured 12/09/2024		4,500.00
Municipal	052404QF0	GF	-	0.93%	-	-	-	2,332.50	-	Matured 02/01/2025		2,332.50
FHLMC Agency	3134GXZA5	GF	-	3.65%	-	-	-	10,950.00	-	Matured 06/30/2025		10,950.00
FHLB Agency	3130ASYR4	GF	300,000.00	4.00%	12,000.00	6,000.00	266.67	6,000.00	-	2/28/2025	4,000.00	10,000.00
FHLB Agency	3130AREF4	GF	-	2.30%	-	-	-	3,507.50	-	Matured 03/28/2025		3,507.50
FHLMC Agency	3134GX6E9	GF	-	5.00%	-	-	-	7,500.00	-	Matured 10/25/2024		7,500.00
FHLB Agency	3130ASZD4	GF	300,000.00	4.13%	12,390.00	6,195.00	2,615.67	6,195.00	-	2/28/2025	4,130.00	10,325.00
FHLMC Agency	3134GXRJ5	GF	-	3.00%	-	-	-	4,500.00	-	Matured 11/13/2024		4,500.00
FHLB Agency	3130ATMM6	GF	-	5.00%	-	-	-	4,687.50	-	Called 10/27/2024		4,687.50
FNMA Agency	3135GA2Z3	GF	300,000.00	0.56%	1,680.00	840.00	751.33	1,680.00	-	5/17/2025	200.67	1,880.67
FHLMC Agency	3134GXS47	GF	300,000.00	4.20%	12,600.00	6,300.00	4,270.00	6,300.00	-	2/28/2025	4,200.00	10,500.00
FHLB Agency	3130ASN54	GF	300,000.00	4.00%	12,000.00	6,000.00	1,700.00	6,000.00	-	1/28/2025	5,066.67	11,066.67
FHLB Agency	3130ASF61	GF	-	3.45%	-	-	-	10,350.00	-	Matured 06/27/2025		10,350.00
FHLB Agency	3130AREZ0	GF	-	2.30%	-	-	-	5,750.00	-	Matured 03/28/2025		5,750.00
FHLB Agency	3130AVLP5	GF	-	5.00%	-	-	-	12,500.00	-	Called 10/28/2024		12,500.00
FHLB Agency	3130ARLT6	GF	300,000.00	3.10%	9,300.00	4,650.00	2,195.83	7,104.17	-	4/29/2025	1,575.83	8,680.00
FHLMC Agency	3134GXE34	GF	300,000.00	4.05%	12,150.00	6,075.00	4,353.75	6,075.00	-	1/25/2025	5,231.25	11,306.25
FFCB Agency	3133ENXS4	GF	500,000.00	3.38%	16,875.00	8,437.50	4,640.63	8,437.50	-	5/26/2025	1,593.75	10,031.25
Municipal	23542JQQ1	GF	300,000.00	1.35%	4,041.00	2,020.50	1,807.23	2,020.50	-	4/1/2025	999.03	3,019.53
FHLMC Agency	3134HBD5	GF	300,000.00	4.00%	12,000.00	6,000.00	-	-	-	3/17/2025	3,433.33	3,433.33
Municipal	796116TJ0	GF	500,000.00	4.00%	20,000.00	10,000.00	2,222.22	-	2,222.22	2/15/2025	7,500.00	5,277.78
FHLMC Agency	3134HBFN6	GF	300,000.00	4.30%	12,900.00	6,450.00	143.33	-	143.33	3/24/2025	3,440.00	3,296.67
FFCB Agency	3133ENEM8	GF	400,000.00	1.43%	5,720.00	2,860.00	2,192.67	2,860.00	-	5/23/2025	587.89	3,447.89
FHLB Agency	3130B62D7	GF	300,000.00	4.25%	12,750.00	6,375.00	-	-	-	4/30/2025	2,125.00	2,125.00
FFCB Agency	3133ETCK1	GF	300,000.00	4.30%	12,900.00	6,450.00	1,110.83	-	1,110.83	4/14/2025	2,723.33	1,612.50
			5,000,000.00				28,270.16	165,259.67	3,476.38		46,806.75	208,590.04

City of Live Oak
Investments other than Texpool
Period October 1, 2024 through June 30, 2025

Purchases within period

<u>Trans Date</u>	<u>Broker</u>	<u>Fund</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Par Amount</u>	<u>Coupon</u>	<u>Price</u>	<u>Prem/Disc</u>	<u>Accrued Interest</u>	<u>Net Transaction</u>	<u>Y-T-M</u>	<u>Maturity Date</u>
12/4/2024	Duncan Williams	General Fund	3134GXE34	FHLMC Agency	300,000.00	4.05%	99.761%	(717.59)	4,353.75	303,636.16	4.4250%	7/25/2025
3/5/2025	Duncan Williams	General Fund	3133ENXS4	FFCB Agency	500,000.00	3.38%	99.197%	(4,015.11)	4,640.63	500,625.51	4.0500%	5/26/2026
3/12/2025	Duncan Williams	General Fund	23542JQQ1	Municipal	300,000.00	1.35%	95.970%	(12,090.00)	1,807.23	289,717.23	4.0500%	10/1/2026
3/17/2025	Duncan Williams	General Fund	3134HBDF5	FHLMC Agency	300,000.00	4.00%	99.860%	(419.75)	-	299,580.25	4.0500%	3/17/2028
3/25/2025	Duncan Williams	General Fund	796116TJ0	Municipal	500,000.00	4.00%	99.816%	(920.00)	2,222.22	501,302.22	4.1000%	2/15/2027
3/28/2025	Duncan Williams	General Fund	3134HBFN6	FHLMC Agency	300,000.00	4.30%	100.000%	-	143.33	300,143.33	4.2995%	3/24/2026
4/11/2025	Duncan Williams	General Fund	3133ENEM8	FFCB Agency	400,000.00	1.43%	96.014%	(15,944.66)	2,192.67	386,248.01	4.0000%	11/23/2026
4/30/2025	Duncan Williams	General Fund	3130B62D7	FHLB Agency	300,000.00	4.25%	100.000%	-	-	300,000.00	4.2500%	4/30/2027
5/15/2025	Duncan Williams	General Fund	3133ETCK1	FFCB Agency	300,000.00	4.30%	99.950%	(150.00)	1,110.83	300,960.83	4.3206%	10/14/2027
					-			-	-	-		
					3,200,000.00			(34,257.12)	16,470.66	3,182,213.54		

City of Live Oak
Investments other than Texpool
Period October 1, 2024 through June 30, 2025

Maturities/Calls within period

<u>Trans Date</u>	<u>Broker</u>	<u>Fund</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Par Amount</u>	<u>Coupon</u>	<u>Price</u>	<u>Prem/Disc</u>	<u>Interest Income</u>	<u>Net Transaction</u>	<u>Y-T-M</u>	<u>Maturity Date</u>
10/25/2024	Duncan Williams	General Fund	3134GX6E9	FHLMC Agency	300,000.00	5.00%	100.000%	-	7,500.00	307,500.00	5.0000%	10/25/2024
10/27/2024	Duncan Williams	General Fund	3130ATMM6	FHLB Agency	375,000.00	5.00%	100.000%	-	4,687.50	379,687.50	5.0000%	1/27/2025
10/28/2024	Duncan Williams	General Fund	3130AVLP5	FHLB Agency	500,000.00	5.00%	100.000%	776.98	13,276.98	512,500.00	5.1000%	10/28/2025
11/13/2024	Duncan Williams	General Fund	3134GXRJ5	FHLMC Agency	300,000.00	3.00%	100.000%	7,630.22	12,130.22	304,500.00	4.5000%	11/13/2024
11/18/2024	Duncan Williams	General Fund	3031APNE1	FHLB Agency	440,000.00	0.90%	100.000%	1,242.51	3,222.51	441,980.00	1.0000%	11/18/2024
12/9/2024	Duncan Williams	General Fund	3130AS6A2	FHLB Agency	300,000.00	3.00%	100.000%	-	4,500.00	304,500.00	3.0000%	12/9/2024
12/10/2024	Duncan Williams	General Fund	3130AR2L4	FHLB Agency	300,000.00	2.24%	100.000%	-	2,625.00	302,625.00	2.2361%	12/10/2024
12/16/2024	Duncan Williams	General Fund	3130APYM1	FHLB Agency	405,000.00	1.10%	100.000%	-	2,227.50	407,227.50	1.1000%	12/16/2024
1/21/2025	Duncan Williams	General Fund	3130ARJ93	FHLB Agency	300,000.00	4.25%	100.000%	-	3,187.50	303,187.50	3.1020%	4/21/2025
1/28/2025	Duncan Williams	General Fund	3130AN7P9	FHLB Agency	250,000.00	0.58%	100.000%	7,861.45	8,586.45	250,725.00	1.7000%	1/28/2025
2/1/2025	Duncan Williams	General Fund	052404QF0	Municipal	500,000.00	0.93%	100.000%	34,350.00	36,682.50	502,332.50	3.7000%	2/1/2025
2/18/2025	Duncan Williams	General Fund	3130AQRN5	FHLB Agency	300,000.00	2.15%	100.000%	-	3,225.00	303,225.00	1.6439%	2/18/2025
2/28/2025	Duncan Williams	General Fund	3130AQWS8	FHLB Agency	300,000.00	3.00%	100.000%	-	4,500.00	304,500.00	2.0291%	2/28/2025
3/28/2025	Duncan Williams	General Fund	3130AREF4	FHLB Agency	305,000.00	2.30%	100.000%	15,130.48	18,637.98	308,507.50	4.4500%	3/28/2025
3/28/2025	Duncan Williams	General Fund	3130AREZ0	FHLB Agency	500,000.00	2.30%	100.000%	16,968.99	22,718.99	505,750.00	5.0500%	3/28/2025
4/15/2025	Duncan Williams	General Fund	914729UK2	Municipal	300,000.00	1.13%	100.000%	16,221.00	17,916.00	301,695.00	3.0500%	4/15/2025
4/28/2025	Duncan Williams	General Fund	3130ARMB4	FHLB Agency	300,000.00	4.00%	100.000%	-	6,000.00	306,000.00	3.0656%	4/28/2025
5/12/2025	Duncan Williams	General Fund	3134GXRG1	FHLMC Agency	300,000.00	3.05%	100.000%	852.40	5,427.40	304,575.00	3.1500%	5/12/2025
6/27/2025	Duncan Williams	General Fund	3130ASF61	FHLB Agency	300,000.00	3.45%	100.000%	7,588.01	12,763.01	305,175.00	5.1000%	6/27/2025
6/30/2025	Duncan Williams	General Fund	3134GXZA5	FHLMC Agency	300,000.00	3.65%	100.000%	422.24	5,897.24	305,475.00	3.7000%	6/30/2025
					-				-	-	-	
					<u>6,875,000.00</u>				<u>109,044.28</u>	<u>195,711.78</u>	<u>6,961,667.50</u>	
Net Activity					<u>(3,675,000.00)</u>				<u>74,787.16</u>	<u>(3,779,453.96)</u>		



CITY COUNCIL AGENDA ITEM FORM

Meeting Date: July 29, 2025

Agenda item: 7B

Prepared by: K. Drewry, Interim Fire Chief

Reviewed by: A. Garfaoui, City Manager

Department: Fire Department

Agenda Item Description:

Discussion and possible action regarding a Resolution to amend Interlocal Agreement with Schertz EMS.

Staff Briefing:

The amendment modifies Section 3 of the EMS Interlocal Agreement originally entered into on October 1, 2023, between the City of Live Oak and the City of Schertz. The amendment outlines the updated financial terms for emergency medical services provided by the City of Schertz over the next three fiscal years:

- FY 2026: \$392,055.55
- FY 2027: \$411,658.33
- FY 2028: \$432,241.25

Payments are to be made in four equal quarterly installments. All other provisions of the original agreement remain in effect. Approval of this amendment ensures continued EMS coverage for the City of Live Oak.

Action:

- ☐ Ordinance ☒ Resolution
- ☐ Proclamation ☐ Special Presentation
- ☐ Finance Report ☐ Public Hearing
- ☐ Other

Cost: \$392,055.55	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	1,2

Strategic Goals: 1- Stable, 2- Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:

The recommended motion is to approve a Resolution to authorize the City Manager to sign Amendment No. 1 to the EMS Interlocal Agreement with the City of Schertz.

RESOLUTION NO. _____

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LIVE OAK, TEXAS AUTHORIZING THE CITY MANAGER OR THE CITY MANAGER'S DESIGNEE TO EXECUTE AN AMENDMENT TO THE INTERLOCAL AGREEMENT SECTION 3 BETWEEN THE CITY OF LIVE OAK, TX AND THE CITY OF SCHERTZ, TEXAS FOR EMERGENCY MEDICAL SERVICES; AND AUTHORIZING ANY ADDITIONAL ACTIONS REASONABLY NECESSARY THEREWITH; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City staff of the City of Live Oak (the "City") has recommended that the City enter into an interlocal agreement with the City of Schertz, Texas ("Contracting Jurisdiction") for Emergency Medical Services; and

WHEREAS, the City and the Contracting Jurisdiction have determined that the provision of certain emergency medical services is a public purpose and within their statutory powers of government; and

WHEREAS, the City and Contracting Jurisdiction entered into an Interlocal Agreement (the "Agreement") pursuant to Chapter 791 of the Texas Government Code on October 1, 2023; and

WHEREAS, the City and Contracting Jurisdiction have recommended an amendment to Section 3 of the Agreement; and

WHEREAS, the City of Live Oak City Council hereby finds that the amendment is reasonable and necessary for the safety and welfare of the City and employees; and

WHEREAS, the City of Live Oak City Council finds that the City Manager or his designee may enter into the agreement and take any additional actions reasonably necessary to ensure such amendment is executed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK, TEXAS THAT:

Section 1. The City Council hereby approves and accepts the amendment to Section 3 of the Interlocal Agreement for Emergency Medical Services as set out in **Exhibit "A"**.

Section 2. The City Manager, or his designee, is hereby authorized to execute the Interlocal Agreement for Emergency Medical Services, on behalf of the City, and such other documents and instruments reasonably necessary to conclude the transaction.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this _____ day of _____, 2025.

CITY OF LIVE OAK, TEXAS

Mary M. Dennis, Mayor

ATTEST:

Isa Gaytan, City Secretary

(CITY SEAL)

APPROVED AS TO FORM:

City Attorney

EXHIBIT A

**“AMENDED INTERLOCAL AGREEMENT
FOR EMERGENCY MEDICAL SERVICES”**

STATE OF TEXAS	§	AMENDMENT NUMBER 1 TO THE
	§	INTERLOCAL AGREEMENT BETWEEN
COUNTY OF GUADALUPE	§	THE CITY OF LIVE OAK AND THE
		CITY OF SCHERTZ, TEXAS, FOR
		EMERGENCY MEDICAL SERVICES

This Amendment No. 1 (the "Amendment") is made and entered into as of the 29th day of July 2025, by and between the City of Schertz, a political subdivision of the State of Texas (hereinafter referred to as "City"), and the City of Live Oak, a political subdivision of the State of Texas (hereinafter referred to as "Contracting Jurisdiction").

WHEREAS, the City and Contracting Jurisdiction have entered into an Interlocal Agreement effective as of October 1, 2023 (the "Agreement") for the City to provide emergency medical services to Contracting Jurisdiction; and

WHEREAS, the City and the Contracting Jurisdiction have determined that the provision of certain emergency medical services is a public purpose and within their statutory powers of government;

NOW, THEREFORE, the City and Contracting Jurisdiction agree to amend the Agreement as follows:

Section 3 of the Agreement is replaced and superseded by the following new Section 3

3. Consideration

- a) In consideration of the City's provision of the Emergency Medical Services during the Initial Term and each Renewal Term, the Contracting Jurisdiction agrees to pay the City in four equal installments on the first day of each quarter of the Contracting Jurisdiction's fiscal year as outlined below.

Fiscal Year 2026 – \$392,055.55

Fiscal Year 2027 – \$411,658.33

Fiscal Year 2028 – \$432,241.25

- b) Any party paying for the performance of governmental functions or services must make such payments from current revenues available to the paying party.
- c) The Contracting Jurisdiction agrees that, in addition to the fee payable by the Contracting Jurisdiction to the City pursuant to Section 3(a), patients shall be billed by the City for all services rendered to them by the Department. The Contracting Jurisdiction agrees to assist the City in developing information to permit the City to collect such charges. In no event shall the City or the Contracting Jurisdiction be responsible for payment of such patient charges.

All other requirements, terms, and conditions in the Agreement that are not hereby amended are to remain in full force and effect.

IN WITNESS WHEREOF, the PARTIES hereto, acting under the authority of their respective governing bodies, have caused this amendment to be duly executed as of this 29th day of July 2025.

CITY OF SCHERTZ:

By: _____

Name: Steve Williams

Title: City Manager

CITY OF LIVE OAK:

By: _____

Name: Anas Garfaoui

Title: City Manager



CITY COUNCIL AGENDA ITEM FORM

Meeting Date: August 12, 2025

Agenda item: 7C

Prepared by: R. Luna, Deputy Fire Marshal

Reviewed by: K. Drewry, Interim Fire Chief

Department: Emergency Management

Agenda Item Description:

Discussion and possible action regarding a Resolution to approve and adopt the Bexar County Multi-Jurisdictional Hazard Mitigation Plan.

Staff Briefing:

Live Oak has been participating in the development of a multijurisdictional Hazard Mitigation Plan for Bexar County. Building upon FEMA's approval, the Bexar County Office of Emergency Management expresses a strong commitment to formally adopt the Hazard Mitigation Plan.

This adoption signifies a pledge to integrate mitigation strategies into local policies, ordinances, and practices, thereby reinforcing the county's dedication to a proactive and resilient future. One of the most critical benefits from formal adoption of the plan is that it allows the County to pursue grant funding sources related to mitigation and other similar activities. These grants typically yield substantial amounts of monetary assistance to accomplish these mitigation activities and projects.

Action:

- ☐ Ordinance ☒ Resolution
- ☐ Proclamation ☐ Special Presentation
- ☐ Finance Report ☐ Public Hearing
- ☐ Other

Cost:	
Budgeted	
Actual	
Acct. Name	
Acct. Fund	
Other Funding	
Strategic Goal #	1, 3

Strategic Goals: 1 - Stable, 2 - Secure, 3 - Supportive and 4 - Beautiful

Staff Recommended Motion:

The recommended motion is to approve a Resolution to approve and adopt the Bexar County Multi-Jurisdiction Hazard Mitigation Plan.

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LIVE OAK, TEXAS ADOPTING THE BEXAR COUNTY MULTIJURISDICTIONAL HAZARD MITIGATION PLAN; AND AUTHORIZING ANY ADDITIONAL ACTIONS REASONABLY NECESSARY THEREWITH; PROVIDING A SEVERABILITY CLAUSE AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the City of Live Oak has been participating in the development of a multijurisdictional Hazard Mitigation Plan for Bexar County; and

WHEREAS, upon FEMA's approval, the Bexar County Office of Emergency Management expresses a strong commitment to formally adopt the Hazard Mitigation Plan; and

WHEREAS, this adoption would signify a pledge to integrate mitigation strategies into local policies, ordinances, and practices, thereby reinforcing the County's and City's dedication to a proactive and resilient future; and

WHEREAS, this adoption could yield substantial amounts of monetary assistance to accomplish mitigation activities and projects; and

WHEREAS, the City Council hereby finds that it is in the best interest of the City to adopt the Bexar County Multijurisdictional Hazard Mitigation Plan for the benefit of the citizens and City.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK, TEXAS THAT:

Section 1. The City Council hereby adopts the Bexar County Multijurisdictional Hazard Mitigation Plan as set out in **Exhibit "A"**.

Section 2. The City Manager, or his designee, is hereby authorized to execute the Hazard Mitigation Plan, on behalf of the City, and such other documents and instruments reasonably necessary to conclude the transaction.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid,

and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this _____ day of _____, 2025.

CITY OF LIVE OAK, TEXAS

Mary M. Dennis , Mayor

ATTEST:

Isa Gaytan, City Secretary

(CITY SEAL)

APPROVED AS TO FORM:

City Attorney

EXHIBIT A

“BEXAR COUNTY MULTIJURISDICTIONAL HAZARD MITIGATION PLAN”

Hazard Mitigation Plan

Bexar County, TX &
Certain Municipalities

2024



Section 1: Introduction

Background	1
Scope and Participation	2
Purpose	2
Authority	3
Summary of Sections	3

Background

Bexar County, located in south-central Texas, is the fourth largest County in Texas and the 17th largest County nationally. Bexar County was created in December 1836, and was named for San Antonio de Béxar, one of the 23 Mexican municipalities of Texas at the time of its independence.

Bexar County is bounded by Kendall County and Comal County to the north, Guadalupe County to the northeast, Wilson County to the south east, Atascosa County to the south, Medina County to the west, and Bandera County to the northwest. The County is about 190 miles west of Houston and 140 miles from both the U.S.-Mexican border to the southwest and the Gulf of Mexico to the southeast. The county seat is the City of San Antonio, which is the second-most populous city in Texas and the seventh-largest city in the United States.

Texas is prone to extremely heavy rains and flooding with half of the world record rainfall rates (48 hours or less).¹ While flooding is a well-known risk, Bexar County is susceptible to a wide range of natural hazards, including but not limited to extreme heat, drought, hail, and winter storms. These life-threatening hazards can destroy property, disrupt the economy, and lower the overall quality of life for individuals.

While it is impossible to prevent an event from occurring, the effect from many hazards to people and property can be lessened. This concept is known as hazard mitigation, which is defined by the Federal Emergency Management Agency (FEMA) as *sustained actions taken to reduce or eliminate long-term risk to people and property from hazards and their effects*.² Communities participate in hazard mitigation by developing hazard mitigation plans. The Texas Division of Emergency Management (TDEM) and FEMA have the authority to review and approve hazard mitigation plans through the Disaster Mitigation Act of 2000.

Hazard mitigation activities are an investment in a community's safety and sustainability. It is widely accepted that the most effective hazard mitigation measures are implemented at the local government level, where decisions on the regulation and control of development are ultimately made. A hazard mitigation plan addresses hazard vulnerabilities that exist today and in the foreseeable future. Therefore, it is essential that a plan identify projected patterns of how future development will increase or decrease a community's overall hazard vulnerability.

¹ http://floodsafety.com/texas/regional_info/regional_info/sanantonio_zone.htm

² <http://www.fema.gov/hazard-mitigation-planning-resources>

Section 1: Introduction

Scope and Participation

Bexar County's Plan is a multi-jurisdictional Plan. The participating jurisdictions include Bexar County, the City of Alamo Heights, the City of Balcones Heights, the City of Castle Hills, the City of China Grove, the City of Converse, the City of Elmendorf, the City of Fair Oaks Ranch, the City of Grey Forest, the City of Helotes, the City of Hill Country Village, the Town of Hollywood Park, the City of Kirby, the City of Leon Valley, the City of Live Oak, the City of Olmos Park, the City of Saint Hedwig, the City of Sandy Oaks, the City of Shavano Park, the City of Somerset, the City of Terrell Hills, the City of Universal City, the City of Von Ormy, and the City of Windcrest. These jurisdictions provided valuable input into the planning process. Throughout the plan "Bexar County planning area" refers to the entire planning area including all participating jurisdictions. Similarly, the term "countywide" refers to the entire planning area including all participating jurisdictions.

The focus of the Plan is to identify activities to mitigate hazards classified as "high" or "moderate" risk, as determined through a detailed hazard risk assessment conducted for Bexar County and the participating jurisdictions. The hazard classification enables the County and participating jurisdictions to prioritize mitigation actions based on hazards which can present the greatest risk to lives and property in the geographic scope (i.e., planning area).

Purpose

The Plan was prepared by Bexar County and the participating jurisdictions. The purpose of the Plan is to protect people and structures and to minimize the costs of disaster response and recovery. The goal of the Plan is to minimize or eliminate long-term risks to human life and property from known hazards by identifying and implementing cost-effective hazard mitigation actions. The planning process is an opportunity for Bexar County, the participating jurisdictions, stakeholders, and the general public to evaluate and develop successful hazard mitigation actions to reduce future risk of loss of life and damage to property resulting from a disaster in the Bexar County planning area.

The Mission Statement of the Plan is, *"Maintaining a secure and sustainable future through the revision and development of targeted hazard mitigation actions to protect life and property."*

Bexar County, participating jurisdictions, and planning participants identified ten natural hazards to be addressed by the Plan. The specific goals of the Plan are to:

- Minimize disruption to Bexar County and the participating jurisdictions following a disaster;
- Streamline disaster recovery by articulating actions to be taken before a disaster strikes to reduce or eliminate future damage;
- Demonstrate a firm local commitment to hazard mitigation principles;
- Serve as a basis for future funding that may become available through grant and technical assistance programs offered by the State or Federal government. The Plan will enable Bexar County and participating jurisdictions to take advantage of rapidly developing mitigation grant opportunities as they arise; and
- Ensure that Bexar County and participating jurisdictions maintain eligibility for the full range of future Federal disaster relief.

Section 1: Introduction

Authority



The Plan is tailored specifically for Bexar County, participating jurisdictions, and plan participants including Planning Team members, stakeholders, and the general public who participated in the Plan development process. The Plan complies with all requirements promulgated by the Texas Division of Emergency Management (TDEM) and all applicable provisions of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, Section 104 of the Disaster Mitigation Act of 2000 (DMA 2000) (P.L. 106-390), and the Bunning-Bereuter-Blumenauer Flood Insurance Reform Act of 2004 (P.L. 108-264), which amended the National Flood Insurance Act (NFIA) of 1968 (42 U.S.C. 4001, et al). Additionally, the Plan complies with the Interim Final Rules for the Hazard Mitigation Planning and Hazard Mitigation Grant Program (44 CFR, Part 201), which specify the criteria for approval of mitigation plans required in Section 322 of the DMA 2000 and standards found in FEMA's "Local Mitigation Plan Review Guide" (October 2011), and the "Local Mitigation Planning Handbook" (March 2013). Additionally, the Plan is developed in accordance with FEMA's Community Rating System (CRS) Floodplain Management Plan standards and policies.

Summary of Sections

Sections 1 and 2 of the Plan outline the Plan's purpose and development, including how Planning Team members, stakeholders, and members of the general public were involved in the planning process. Section 3 profiles the planning area's population and economy.

Sections 4 through 14 present a hazard overview and information on individual natural hazards in the planning area. The hazards generally appear in order of priority based on potential losses to life and property, and other community concerns. For each hazard, the Plan presents a description of the hazard, a list of historical hazard events, and the results of the vulnerability and risk assessment process.

Section 15 presents hazard mitigation goals and objectives. Mitigation actions for Bexar County and the participating jurisdictions are presented in Section 16, while Section 17 identifies Plan maintenance mechanisms.

The list of planning team members and stakeholders is located in Appendix A. Public survey results are analyzed and presented in Appendix B. Appendix C contains a detailed list of critical facilities for the area, and Appendix D is dam locations. Appendix E contains information regarding workshops and meeting documentation. Capability Assessment results for Bexar County and participating jurisdictions are located in Appendix F.³

³Information contained in some of these appendices are exempt from public release under the Freedom of Information Act (FOIA).