

CITY OF LIVE OAK, TEXAS

Long-Term Tax Rate Impact Analysis⁽¹⁾ as of February 2022

MAY 2022 BOND ELECTION

Level Debt Service (20-Year Amortization)

[A] FYE Sep-30	[B] Taxable Assessed Value	[C] AV Growth	[D] Existing Debt Service ⁽²⁾	[E] GO Bonds Series 2022 ⁽³⁾	[F] Total Debt Service	[G] Est. I&S Tax Rate	[H] Change in I&S Tax Rate	[I] FYE Sep-30
2022	1,622,835,360	3.00%	1,412,655	-	1,412,655	0.0965		2022
2023	1,671,520,421	3.00%	1,409,855	1,217,600	2,627,455	0.1604	0.0639	2023
2024	1,721,666,033	3.00%	1,410,498	1,217,185	2,627,683	0.1557	(0.0047)	2024
2025	1,773,316,014	3.00%	739,400	1,216,155	1,955,555	0.1125	(0.0432)	2025
2026	1,826,515,495	3.00%	739,400	1,219,512	1,958,912	0.1094	(0.0031)	2026
2027	1,881,310,960	3.00%	738,600	1,217,101	1,955,701	0.1061	(0.0034)	2027
2028	1,937,750,288	3.00%	737,000	1,219,076	1,956,076	0.1030	(0.0031)	2028
2029	1,995,882,797	3.00%	739,600	1,220,283	1,959,883	0.1002	(0.0028)	2029
2030	2,055,759,281	3.00%	736,200	1,215,723	1,951,923	0.0969	(0.0033)	2030
2031	2,117,432,059	3.00%	737,000	1,220,549	1,957,549	0.0943	(0.0026)	2031
2032	2,180,955,021	3.00%	736,800	1,219,454	1,956,254	0.0915	(0.0028)	2032
2033	2,246,383,672	3.00%	735,600	1,217,592	1,953,192	0.0887	(0.0028)	2033
2034	2,313,775,182	3.00%	738,400	1,219,962	1,958,362	0.0864	(0.0024)	2034
2035	2,383,188,438	3.00%	-	1,216,411	1,216,411	0.0521	(0.0343)	2035
2036	2,454,684,091	3.00%	-	1,217,092	1,217,092	0.0506	(0.0015)	2036
2037	2,528,324,613	3.00%	-	1,216,853	1,216,853	0.0491	(0.0015)	2037
2038	2,604,174,352	3.00%	-	1,215,692	1,215,692	0.0476	(0.0015)	2038
2039	2,682,299,582	3.00%	-	1,218,611	1,218,611	0.0464	(0.0013)	2039
2040	2,762,768,570	3.00%	-	1,215,455	1,215,455	0.0449	(0.0015)	2040
2041	2,845,651,627	3.00%	-	1,216,378	1,216,378	0.0436	(0.0013)	2041
2042	2,931,021,176	3.00%	-	1,216,226	1,216,226	0.0423	(0.0013)	2042
			Total \$	11,611,008	\$	24,352,905	\$	35,963,913

Assumptions:

(1) Assessed valuations, growth assumptions, and state aid assumptions provided by the City. Tax collections rate:

98.00%

(2) Net general obligation debt service supported by I&S taxes. Excludes self-supporting debt.

(3) Non bank-qualified bond issuance with \$18,000,000 project fund deposit. Conservative fixed interest rate of 3.10% for planning purposes.