

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LIVE OAK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LIVE OAK FOR THE 2018-2019 FISCAL YEAR.**

**WHEREAS**, the budget, summarized here as Exhibit A, for the fiscal year beginning October 1, 2018 and ending September 30, 2019 was duly presented to the City Council by the City Manager,

**WHEREAS**, a public hearing was ordered by the City Council, in accordance with the Texas Local Government Code, and a public notice of said hearing was caused to be given by the City Council the posting of legal notice within the Live Oak City limits, and

**WHEREAS**, said public hearing was held according to said notice; now therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK:**

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2018 and ending September 30, 2019, for the support of the general government of the City of Live Oak, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2018-2019 Annual Budget, a summary copy of which is appended hereto as Exhibit A;

SECTION 2. That the Budget, as shown in words and figures in Exhibit A with a Summary of All Funds, is hereby approved in all respects and adopted as the City's Annual Budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019.

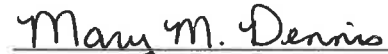
SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2018-2019 of the City of Live Oak.

SECTION 4. That upon adoption of this Ordinance which in all respects adopts the City of Live Oak's Annual Budget for Fiscal Year 2018-2019, the Budget Book cover page, be amended to reflect all required information as outlined by Local Government Code Section 102 et. seq., including the recorded vote on the adoption of the annual budget and the property tax rates and municipal debt obligations.

SECTION 5. This Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this, the 11<sup>th</sup> day of September, 2018.

APPROVED:

  
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Mary M. Dennis, Mayor

ATTEST:

  
\_\_\_\_\_  
Deborah L. Goza, City Secretary

APPROVED AS TO LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
City Attorney's Office

**Exhibit A**

**CITY OF LIVE OAK  
APPROVED BUDGET 2018/2019  
SUMMARY – ALL FUNDS**

	<u>Estimated Beginning Balance Oct. 1, 2018</u>	<u>Estimated Revenues</u>	<u>Transfers In</u>	<u>Approved Expenditures</u>	<u>Transfers Out</u>	<u>Use of Fund Balance</u>	<u>Estimated Ending Balance Sept. 30, 2019</u>
<b>General Fund</b>	\$ 9,702,137	\$13,925,512	\$ 311,000	\$13,432,747	\$ 803,765	\$ 849,851	\$ 8,852,286
<b>Abatement Fund</b>	6,147	7,000	-	11,000	-	-	2,147
<b>Asset Replacement Fund</b>	2,588,961	25,000	606,628	375,000	-	-	2,845,589
<b>Debt Service Fund</b>	377,532	1,416,283	906,206	2,322,489	-	-	377,532
<b>Special Revenue Funds</b>							
Forfeiture Fund	21,440	212,260	-	215,254	-	-	18,446
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	94,589	15,500	-	22,800	-	-	87,289
Court Technology Fund	126,970	12,750	-	25,580	-	-	114,140
Court Security Fund	44,648	10,300	-	20,370	-	-	34,578
Hotel Occupancy Tax Fund	1,156,492	580,000	-	565,000	-	-	1,171,492
Emergency Radio Sys Fund	28,974	34,150	-	20,240	12,000	-	30,884
PEG Fund	260,707	42,500	-	-	-	-	303,207
Alamo Regional SWAT Fund	16,334	32,500	6,500	12,800	26,500	-	16,034
<b>Capital Projects Funds</b>							
Capital Projects Fund	752,876	10,000	335,000	353,862	-	-	744,014
Woodcrest Park Fund	9,975	25	-	10,000	-	-	-
2014 GO Bonds Fund	185,109	1,000	-	186,109	-	-	-
<b>Enterprise Funds</b>							
Utility Operations Fund	676,738	4,197,383	-	3,677,375	604,317	-	592,429
Utility Dev/R&R Fund	878,270	10,000	310,000	425,000	-	-	773,270
Stormwater Operation Fund	512,652	630,000	-	839,800	74,595	-	228,257
<b>Economic Dev. Corp. Fund</b>	<u>3,056,347</u>	<u>2,078,223</u>	<u>-</u>	<u>1,682,810</u>	<u>954,157</u>	<u>-</u>	<u>2,497,603</u>
<b>Total Funds</b>	<u>\$ 20,496,898</u>	<u>\$23,240,386</u>	<u>\$2,475,334</u>	<u>\$24,198,236</u>	<u>\$2,475,334</u>	<u>\$ 849,851</u>	<u>\$ 18,689,197</u>