

CITY OF LIVE OAK

Notice of Public Hearing on Proposed 2019/20 Budget

AS REQUIRED BY H.B. 3195 80TH LEGISLATIVE SESSION STATE OF TEXAS

“This budget will raise more total property taxes than last year’s budget by \$208,465 or 3.65%, and of that amount \$191,475 is tax revenue to be raised from new property added to the roll this year.”

CITY OF LIVE OAK PROPOSED 2019/20 BUDGET SUMMARY - ALL FUNDS

Fund	Estimated Beginning Bal. Oct. 1, 2019	Estimated Revenues	Transfers In	Proposed Expenditures	Transfers Out	Use of Fund Balance	Estimated Ending Bal. Sept. 30, 2020
General Fund	\$ 11,401,483	\$ 16,382,441	\$ 291,500	\$ 14,082,195	\$ 2,591,746	\$ 2,220,089	\$ 9,181,394
Abatement Fund	20,360	7,000	-	16,000	-	-	11,360
Asset Replacement Fund	2,963,186	40,000	1,841,971	408,013	-	-	4,437,144
Debt Service Fund	392,581	1,415,332	909,797	2,325,129	-	-	392,581
Special Revenue Funds							
Forfeiture Fund	94,158	52,260	-	80,000	-	-	66,418
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	79,926	17,000	-	22,800	-	-	74,126
Court Technology Fund	121,858	14,500	-	13,925	-	-	122,433
Court Security Fund	50,160	10,750	-	22,700	-	-	38,210
Hotel Occupancy Tax Fund	1,254,405	605,000	-	580,000	-	-	1,279,405
Emergency Radio System Fund	64,398	36,750	-	24,015	15,000	-	62,133
PEG Fund	298,359	45,000	-	-	-	-	343,359
Alamo Regional SWAT Fund	16,300	39,000	6,500	12,800	4,000	-	45,000
Capital Projects Funds							
Capital Projects Fund	1,019,396	25,000	365,000	609,942	-	-	799,454
Woodcrest Park Fund	-	-	-	-	-	-	-
2014 GO/Refunding Bonds Fund	-	-	-	-	-	-	-
Enterprise Funds							
Utility Operations Fund	505,559	4,431,800	28,400	3,910,275	603,568	-	451,916
Utility Dev/R&R Fund	873,032	15,000	781,600	783,600	-	-	886,032
Storm Water Operation Fund	528,416	630,000	-	852,300	58,540	-	247,576
Economic Dev. Corp. Fund	3,011,386	2,332,580	-	877,550	951,914	-	3,514,502
Total Funds	<u>\$ 22,694,963</u>	<u>\$ 26,099,413</u>	<u>\$ 4,224,768</u>	<u>\$ 24,621,244</u>	<u>\$ 4,224,768</u>	<u>\$ 2,220,089</u>	<u>\$ 21,953,043</u>

The City of Live Oak and the Live Oak Economic Development Corporation will hold a Joint Public Hearing on the Proposed Fiscal Year 2019/20 Budget on Tuesday, August 27, 2019 at 6:30 p.m., at 8001 Shin Oak Drive, Live Oak, TX 78233 in the City of Live Oak Council Chambers. This is a proposed budget and is subject to change as a result of the scheduled public hearing.

The Proposed 2019/20 Budget and Budget Message is on file in the City Secretary’s office at City Hall during the hours of 8:15 a.m. until 4:45 p.m., Monday through Friday - Deborah L. Goza, City Secretary.