

CITY OF LIVE OAK

Notice of Public Hearing on Proposed 2020/21 Budget

AS REQUIRED BY H.B. 3195 80TH LEGISLATIVE SESSION STATE OF TEXAS

“This budget will raise more total property taxes than last year’s budget by \$289,729 or 4.89%, and of that amount \$204,084 is tax revenue to be raised from new property added to the roll this year.”

CITY OF LIVE OAK PROPOSED 2020/21 BUDGET SUMMARY - ALL FUNDS

Fund	Estimated Beginning Bal. Oct. 1, 2020	Estimated Revenues	Transfers In	Proposed Expenditures	Transfers Out	Use of Fund Balance	Estimated Ending Bal. Sept. 30, 2021
General Fund	\$ 10,216,648	\$ 14,347,710	\$ 292,500	\$ 14,190,030	\$ 450,180	\$ 703,226	\$ 9,513,422
Abatement Fund	10,389	7,000	-	16,000	-	-	1,389
Asset Replacement Fund	4,474,177	40,000	567,087	301,300	-	-	4,779,964
Debt Service Fund	400,960	1,410,198	907,212	2,317,410	-	-	400,960
Special Revenue Funds							
Forfeiture Fund	76,877	52,260	-	70,000	-	-	59,137
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	104,399	17,000	-	22,800	-	-	98,599
Court Technology Fund	122,031	14,500	-	20,015	-	-	116,516
Court Security Fund	49,893	10,750	-	22,700	-	-	37,943
Hotel Occupancy Tax Fund	1,252,110	540,000	-	550,000	-	-	1,242,110
Emergency Radio System Fund	91,265	37,750	-	24,015	20,000	-	85,000
PEG Fund	339,880	45,000	-	-	-	-	384,880
Alamo Regional SWAT Fund	46,182	39,000	6,500	15,035	-	-	76,647
Capital Projects Funds							
Capital Projects Fund	927,524	10,000	-	192,010	-	-	745,514
Woodcrest Park Fund	-	-	-	-	-	-	-
Enterprise Funds							
Utility Operations Fund	377,125	4,675,750	-	4,114,025	603,002	-	335,848
Utility Dev/R&R Fund	1,095,900	20,000	310,000	1,015,000	-	-	410,900
Storm Water Operation Fund	438,842	630,000	-	843,750	60,222	-	164,870
Economic Dev. Corp. Fund	3,451,360	2,123,083	-	887,575	949,895	-	3,736,973
Total Funds	<u>\$23,475,562</u>	<u>\$24,020,001</u>	<u>\$ 2,083,299</u>	<u>\$ 24,601,665</u>	<u>\$ 2,083,299</u>	<u>\$ 703,226</u>	<u>\$ 22,190,672</u>

The City of Live Oak and the Live Oak Economic Development Corporation will hold a Joint Public Hearing on the Proposed Fiscal Year 2020/21 Budget on Tuesday, August 25, 2020 at 6:30 p.m., at 8001 Shin Oak Drive, Live Oak, TX 78233 in the City of Live Oak Council Chambers. This is a proposed budget and is subject to change as a result of the scheduled public hearing.

The Proposed 2020/21 Budget and Budget Message is on file in the City Secretary’s office at City Hall during the hours of 8:15 a.m. until 4:45 p.m., Monday through Friday - Deborah L. Goza, City Secretary.