

# CITY OF LIVE OAK

## Notice of Public Hearing on Proposed 2022/23 Budget

### AS REQUIRED BY H.B. 3195 80<sup>TH</sup> LEGISLATIVE SESSION STATE OF TEXAS

“This budget will raise more total property taxes than last year’s budget by \$811,826 or 12.79%, and of that amount \$149,202 is tax revenue to be raised from new property added to the roll this year.”

#### CITY OF LIVE OAK PROPOSED 2022/23 BUDGET SUMMARY - ALL FUNDS

Fund	Estimated Beginning Bal. Oct. 1, 2022	Estimated Revenues	Transfers In	Proposed Expenditures	Transfers Out	Use of Fund Balance	Estimated Ending Bal. Sept. 30, 2023
<b>General Fund</b>	\$16,096,158	\$20,186,109	\$ 356,500	\$ 17,236,129	\$ 3,306,480	\$ 4,423,304	\$ 11,672,854
<b>Abatement Fund</b>	13,871	7,000	-	16,000	-	-	4,871
<b>Asset Replacement Fund</b>	2,659,868	20,000	503,375	840,200	-	-	2,343,043
<b>Debt Service Fund</b>	438,401	2,146,029	1,089,242	3,235,271	-	-	438,401
<b>Special Revenue Funds</b>							
Forfeiture Fund	110,635	52,260	-	65,000	-	-	97,895
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	129,957	16,200	-	22,800	-	-	123,357
Court Technology Fund	116,872	14,000	-	26,000	-	-	104,872
Court Security Fund	50,779	10,500	-	25,200	-	-	36,079
Hotel Occupancy Tax Fund	1,190,479	530,000	-	575,000	-	-	1,145,479
Emergency Radio System Fund	110,720	37,200	-	22,170	20,000	-	105,750
PEG Fund	405,004	41,000	-	25,000	-	-	421,004
Alamo Regional SWAT Fund	60,660	45,500	6,500	25,100	-	-	87,560
<b>Capital Projects Funds</b>							
Capital Projects Fund	2,163,974	1,500	2,891,000	3,699,550	-	-	1,356,924
2022 GO Bonds	17,862,000	100,000	-	11,778,082	-	-	6,183,918
<b>Enterprise Funds</b>							
Utility Operations Fund	446,654	5,394,600	-	4,801,048	667,245	-	372,961
Utility Dev/R&R Fund	768,731	5,000	310,000	322,000	-	-	761,731
Storm Water Operation Fund	327,241	651,500	-	847,250	35,693	-	95,798
<b>Economic Dev. Corp. Fund</b>	5,153,440	2,673,656	-	979,800	1,127,199	-	5,720,097
<b>Total Funds</b>	<u>\$48,105,444</u>	<u>\$31,932,054</u>	<u>\$ 5,156,617</u>	<u>\$ 44,541,600</u>	<u>\$ 5,156,617</u>	<u>\$ 4,423,304</u>	<u>\$ 31,072,594</u>

The City of Live Oak and the Live Oak Economic Development Corporation will hold a Joint Public Hearing on the Proposed Fiscal Year 2022/23 Budget on Tuesday, August 30, 2022 at 6:30 p.m., at 8001 Shin Oak Drive, Live Oak, TX 78233 in the City of Live Oak Council Chambers. This is a proposed budget and is subject to change as a result of the scheduled public hearing.

The Proposed 2022/23 Budget and Budget Message is on file in the City Secretary’s office at City Hall during the hours of 8:15 a.m. until 4:45 p.m., Monday through Friday - Deborah L. Goza, City Secretary.