

NOTICE OF TAX RATES

Property Tax Rates in the CITY OF LIVE OAK. This notice concerns the 2020 property tax rates for the CITY OF LIVE OAK. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

= This year's no-new-revenue tax rate: 0.412217
 = This year's total voter-approval tax rate: 0.427045

To see the full calculations please visit The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC for a copy of the Tax Rate.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O/General Fund	10,227,037
I&S/Debt Service Fund	400,960
Asset Replacement Fund	4,474,177
Special Revenue Funds	2,036,455
Capital Project Funds	927,524
Enterprise Funds	1,911,867

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation and Refunding Bonds Series 2014	999,272	409,426	0	1,408,698

Total required for 2020 debt service	1,408,698
- Amount (if any) paid from Schedule A	0
- Amount (if any) paid from other resources	0
- Excess collections last year	0
= Total to be paid from taxes in 2020	1,408,698
collect only 99% of its taxes in 2020	9,788
=Total debt levy	1,418,485

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified on 8/4/20 by:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC
 Carlos Gutierrez, PCC
 Property Tax Division Director
 233 N. Pecos-La Trinidad, San Antonio, TX 78207
 210-335-6600
 taxoffice@bexar.org
 home.bexar.org/tax