

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LIVE OAK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LIVE OAK FOR THE 2015-2016 FISCAL YEAR.**

**WHEREAS**, the budget, summarized here as Exhibit A, for the fiscal year beginning October 1, 2015 and ending September 30, 2016 was duly presented to the City Council by the City Manager,

**WHEREAS**, a public hearing was ordered by the City Council, in accordance with the Texas Local Government Code, and a public notice of said hearing was caused to be given by the City Council the posting of legal notice within the Live Oak City limits, and

**WHEREAS**, said public hearing was held according to said notice; now therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK:**

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2015 and ending September 30, 2016, for the support of the general government of the City of Live Oak, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2015-2016 Annual Budget, a copy of which is appended hereto as Exhibit A;

SECTION 2. That the Budget, as shown in words and figures in Exhibit A with a Summary of All Funds, is hereby approved in all respects and adopted as the City's Annual Budget for the fiscal year beginning October 1, 2015 and ending September 30, 2016.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2015-2016 of the City of Live Oak.

SECTION 4. That upon adoption of this Ordinance which in all respects adopts the City of Live Oak's Annual Budget for Fiscal Year 2015-2016, the Budget Book cover page, be amended to reflect all required information as outlined by Local Government Code Section 102 et. seq., including the recorded vote on the adoption of the annual budget and the property tax rates and municipal debt obligations.

SECTION 5. This Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this, the 8<sup>th</sup> day of September, 2015.

APPROVED:

  
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Mary M. Dennis, Mayor

ATTEST:

  
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Deborah L. Goza, City Secretary

APPROVED AS TO LEGAL SUFFICIENCY:

  
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City Attorney's Office

**CITY OF LIVE OAK  
APPROVED BUDGET 2015/2016  
SUMMARY - ALL FUNDS**

**EXHIBIT A**

	<b>Estimated Beginning Balance Oct. 1, 2015</b>	<b>Estimated Revenues</b>	<b>Transfers In</b>	<b>Approved Expenditures</b>	<b>Transfers Out</b>	<b>Use of Fund Balance</b>	<b>Estimated Ending Balance Sept. 30, 2016</b>
<b>General Fund</b>	\$ 7,113,457	\$11,955,653	\$ 299,000	\$11,544,232	\$ 710,421	\$ 689,655	\$ 6,423,802
<b>Abatement Fund</b>	15,316	7,000	-	11,000	-	-	11,316
<b>Asset Replacement Fund</b>	1,959,916	1,500	494,394	573,160	-	-	1,882,650
<b>Debt Service Fund</b>	270,590	1,414,700	1,120,132	2,534,832	-	-	270,590
<b>Special Revenue Funds</b>							
Forfeiture Fund	25,208	15,000	-	25,000	-	-	15,208
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	64,661	12,000	-	12,000	-	-	64,661
Court Technology Fund	109,444	12,100	-	11,450	-	-	110,094
Court Security Fund	46,940	10,100	-	20,370	-	-	36,670
Hotel Occupancy Tax Fund	949,002	535,250	-	725,000	-	-	759,252
Emergency Radio Sys Fund	100,476	36,100	52,925	146,125	-	-	43,376
PEG Fund	138,645	35,000	-	-	-	-	173,645
Alamo Regional SWAT Fund	16,000	32,500	6,500	12,353	26,500	-	16,147
<b>Capital Projects Funds</b>							
Capital Projects Fund	573,197	-	221,547	573,197	-	-	221,547
Woodcrest Park Fund	63,884	15	-	63,899	-	-	-
2005 CO Bonds Fund	59,237	15	-	59,252	-	-	-
2014 GO Bonds Fund	8,330,917	1,500	-	8,332,417	-	-	-
<b>Enterprise Funds</b>							
Utility Operations Fund	725,741	3,590,050	-	3,085,875	582,850	-	647,066
Utility Dev/R&R Fund	766,086	2,500	290,000	535,000	-	-	523,586
Stormwater Operation Fund	575,908	550,350	-	838,150	62,477	-	225,631
<b>Economic Dev. Corp. Fund</b>	<u>1,620,121</u>	<u>1,813,873</u>	<u>-</u>	<u>604,290</u>	<u>1,102,250</u>	<u>-</u>	<u>1,727,454</u>
<b>Total Funds</b>	<u>\$ 23,524,746</u>	<u>\$20,025,206</u>	<u>\$2,484,498</u>	<u>\$29,707,602</u>	<u>\$2,484,498</u>	<u>\$ 689,655</u>	<u>\$ 13,152,695</u>