

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LIVE OAK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LIVE OAK FOR THE 2019-2020 FISCAL YEAR.**

**WHEREAS**, the budget, summarized here as Exhibit A, for the fiscal year beginning October 1, 2019 and ending September 30, 2020 was duly presented to the City Council by the City Manager,

**WHEREAS**, a public hearing was ordered by the City Council, in accordance with the Texas Local Government Code, and a public notice of said hearing was caused to be given by the City Council the posting of legal notice within the Live Oak City limits, and

**WHEREAS**, said public hearing was held according to said notice; now therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK:**

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2019 and ending September 30, 2020, for the support of the general government of the City of Live Oak, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2019-2020 Annual Budget, a summary copy of which is appended hereto as Exhibit A;

SECTION 2. That the Budget, as shown in words and figures in Exhibit A with a Summary of All Funds, is hereby approved in all respects and adopted as the City's Annual Budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020.


SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2019-2020 of the City of Live Oak.

SECTION 4. That upon adoption of this Ordinance which in all respects adopts the City of Live Oak's Annual Budget for Fiscal Year 2019-2020, the Budget Book cover page, be amended to reflect all required information as outlined by Local Government Code Section 102 et. seq., including the recorded vote on the adoption of the annual budget and the property tax rates and municipal debt obligations.

SECTION 5. This Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this, the 10<sup>th</sup> day of September, 2019.

APPROVED:

  
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Aaron Dahl, Mayor – Pro Tem

ATTEST:

  
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Deborah L. Goza, City Secretary

APPROVED AS TO LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
City Attorney's Office

**Exhibit A**

**CITY OF LIVE OAK  
APPROVED BUDGET 2019/2020  
SUMMARY – ALL FUNDS**

	<u>Estimated Beginning Balance Oct. 1, 2019</u>	<u>Estimated Revenues</u>	<u>Transfers In</u>	<u>Approved Expenditures</u>	<u>Transfers Out</u>	<u>Use of Fund Balance</u>	<u>Estimated Ending Balance Sept. 30, 2020</u>
<b>General Fund</b>	\$ 11,401,483	\$16,382,441	\$ 291,500	\$14,082,195	\$2,591,746	\$ 2,220,089	\$ 9,181,394
<b>Abatement Fund</b>	20,360	7,000	-	16,000	-	-	11,360
<b>Asset Replacement Fund</b>	2,963,186	40,000	1,841,971	408,013	-	-	4,437,144
<b>Debt Service Fund</b>	392,581	1,415,332	909,797	2,325,129	-	-	392,581
<b>Special Revenue Funds</b>							
Forfeiture Fund	94,158	52,260	-	80,000	-	-	66,418
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	79,926	17,000	-	22,800	-	-	74,126
Court Technology Fund	121,858	14,500	-	13,925	-	-	122,433
Court Security Fund	50,160	10,750	-	22,700	-	-	38,210
Hotel Occupancy Tax Fund	1,254,405	605,000	-	580,000	-	-	1,279,405
Emergency Radio Sys Fund	64,398	36,750	-	24,015	15,000	-	62,133
PEG Fund	298,359	45,000	-	-	-	-	343,359
Alamo Regional SWAT Fund	16,300	39,000	6,500	12,800	4,000	-	45,000
<b>Capital Projects Funds</b>							
Capital Projects Fund	1,019,396	25,000	365,000	609,942	-	-	799,454
Woodcrest Park Fund	-	-	-	-	-	-	-
2014 GO Bonds Fund	-	-	-	-	-	-	-
<b>Enterprise Funds</b>							
Utility Operations Fund	505,559	4,431,800	28,400	3,910,275	603,568	-	451,916
Utility Dev/R&R Fund	873,032	15,000	781,600	783,600	-	-	886,032
Stormwater Operation Fund	528,416	630,000	-	852,300	58,540	-	247,576
<b>Economic Dev. Corp. Fund</b>	<u>3,011,386</u>	<u>2,332,580</u>	<u>-</u>	<u>877,550</u>	<u>951,914</u>	<u>-</u>	<u>3,514,502</u>
<b>Total Funds</b>	<u>\$ 22,694,963</u>	<u>\$26,099,413</u>	<u>\$4,224,768</u>	<u>\$24,621,244</u>	<u>\$4,224,768</u>	<u>\$ 2,220,089</u>	<u>\$ 21,953,043</u>