

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LIVE OAK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LIVE OAK FOR THE 2020-2021 FISCAL YEAR.**

**WHEREAS**, the budget, summarized here as Exhibit A, for the fiscal year beginning October 1, 2020 and ending September 30, 2021 was duly presented to the City Council by the City Manager,

**WHEREAS**, a public hearing was ordered by the City Council, in accordance with the Texas Local Government Code, and a public notice of said hearing was caused to be given by the City Council the posting of legal notice within the Live Oak City limits, and

**WHEREAS**, said public hearing was held according to said notice; now therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK:**

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2020 and ending September 30, 2021, for the support of the general government of the City of Live Oak, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2020-2021 Annual Budget, a summary copy of which is appended hereto as Exhibit A;

SECTION 2. That the Budget, as shown in words and figures in Exhibit A with a Summary of All Funds, is hereby approved in all respects and adopted as the City's Annual Budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021.

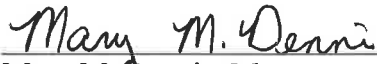
SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2020-2021 of the City of Live Oak.

SECTION 4. That upon adoption of this Ordinance which in all respects adopts the City of Live Oak's Annual Budget for Fiscal Year 2020-2021, the Budget Book cover page, be amended to reflect all required information as outlined by Local Government Code Section 102 et. seq., including the recorded vote on the adoption of the annual budget and the property tax rates and municipal debt obligations.


SECTION 5. This Ordinance shall become effective immediately upon its passage.

PASSED AND APPROVED this, the 8<sup>th</sup> day of September, 2020.

APPROVED:

  
\_\_\_\_\_  
Mary M. Dennis, Mayor

ATTEST:

  
\_\_\_\_\_  
Deborah L. Goza, City Secretary

APPROVED AS TO LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
City Attorney

**Exhibit A**

**CITY OF LIVE OAK  
APPROVED BUDGET 2020/2021  
SUMMARY – ALL FUNDS**

	<u>Estimated Beginning Balance Oct. 1, 2020</u>	<u>Estimated Revenues</u>	<u>Transfers In</u>	<u>Approved Expenditures</u>	<u>Transfers Out</u>	<u>Use of Fund Balance</u>	<u>Estimated Ending Balance Sept. 30, 2021</u>
<b>General Fund</b>	\$ 10,216,648	\$14,436,488	\$ 292,500	\$14,278,808	\$ 450,180	\$ 792,004	\$ 9,424,644
<b>Abatement Fund</b>	10,389	7,000	-	16,000	-	-	1,389
<b>Asset Replacement Fund</b>	4,474,177	40,000	567,087	301,300	-	-	4,779,964
<b>Debt Service Fund</b>	400,960	1,410,198	907,212	2,317,410	-	-	400,960
<b>Special Revenue Funds</b>							
Forfeiture Fund	76,877	52,260	-	70,000	-	-	59,137
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	104,399	17,000	-	22,800	-	-	98,599
Court Technology Fund	122,031	14,500	-	20,015	-	-	116,516
Court Security Fund	49,893	10,750	-	22,700	-	-	37,943
Hotel Occupancy Tax Fund	1,252,110	540,000	-	550,000	-	-	1,242,110
Emergency Radio Sys Fund	91,265	37,750	-	24,015	20,000	-	85,000
PEG Fund	339,880	45,000	-	-	-	-	384,880
Alamo Regional SWAT Fund	46,182	39,000	6,500	15,035	-	-	76,647
<b>Capital Projects Funds</b>							
Capital Projects Fund	927,524	10,000	-	192,010	-	-	745,514
Woodcrest Park Fund	-	-	-	-	-	-	-
<b>Enterprise Funds</b>							
Utility Operations Fund	377,125	4,675,750	-	4,114,025	603,002	-	335,848
Utility Dev/R&R Fund	1,095,900	20,000	310,000	1,015,000	-	-	410,900
Stormwater Operation Fund	438,842	630,000	-	843,750	60,222	-	164,870
<b>Economic Dev. Corp. Fund</b>	<u>3,451,360</u>	<u>2,123,083</u>	<u>-</u>	<u>887,575</u>	<u>949,895</u>	<u>-</u>	<u>3,736,973</u>
<b>Total Funds</b>	<u>\$ 23,475,562</u>	<u>\$24,108,779</u>	<u>\$2,083,299</u>	<u>\$24,690,443</u>	<u>\$2,083,299</u>	<u>\$ 792,004</u>	<u>\$ 22,101,894</u>