

# CITY OF LIVE OAK

## Notice of Public Hearing on Proposed 2014/15 Budget

### AS REQUIRED BY H.B. 3195 80<sup>TH</sup> LEGISLATIVE SESSION STATE OF TEXAS

“This budget will raise more total property taxes than last year’s budget by \$803,898 or 19.85%, and of that amount \$94,908 is tax revenue to be raised from new property added to the roll this year.”

#### CITY OF LIVE OAK PROPOSED 2014/15 BUDGET SUMMARY - ALL FUNDS

Fund	Estimated Beginning Bal. Oct. 1, 2014	Estimated Revenues	Transfers In	Proposed Expenditures	Transfers Out	Use of Fund Balance	Estimated Ending Bal. Sept. 30, 2015
<b>General Fund</b>	\$ 6,555,099	\$11,392,187	\$ 299,000	\$ 11,124,410	\$ 566,777	\$ 899,289	\$ 5,655,810
<b>Abatement Fund</b>	7,927	7,000	-	11,000	-	-	3,927
<b>Asset Replacement Fund</b>	1,829,954	1,500	434,004	326,465	-	-	1,938,993
<b>Debt Service Fund</b>	281,609	1,414,603	1,121,854	2,536,457	-	-	281,609
<b>Special Revenue Funds</b>							
Forfeiture Fund	11,086	15,000	-	25,000	-	-	1,086
Federal/State Grants Fund	-	1,051,435	-	1,051,435	-	-	-
Child Safety Fund	57,322	12,000	-	12,000	-	-	57,322
Court Technology Fund	103,879	12,100	-	8,200	-	-	107,779
Court Security Fund	42,296	10,100	-	20,370	-	-	32,026
Hotel Occupancy Tax Fund	491,973	320,750	-	295,000	-	-	517,723
Emergency Radio System Fund	168,460	36,100	49,180	145,395	-	-	108,345
PEG Fund	91,712	27,500	-	-	-	-	119,212
Alamo Regional SWAT Fund	-	32,500	136,500	142,500	26,500	-	-
<b>Capital Projects Funds</b>							
Capital Projects Fund	254,166	-	233,950	488,116	-	-	-
Woodcrest Park Fund	62,559	25	-	62,584	-	-	-
2005 CO Bonds Fund	70,205	20	-	70,225	-	-	-
2014 GO/Refunding Bonds Fund	10,085,490	1,500	-	10,086,990	-	-	-
<b>Enterprise Funds</b>							
Utility Operations Fund	705,362	3,425,800	-	2,935,830	563,557	-	631,775
Utility Dev/R&R Fund	950,264	4,000	270,000	556,500	-	-	667,764
Storm Water Operation Fund	576,668	545,200	-	683,700	51,519	-	386,649
<b>Economic Dev. Corp. Fund</b>	1,396,778	1,625,505	-	631,650	1,336,135	-	1,054,498
<b>Total Funds</b>	<u>\$23,742,809</u>	<u>\$19,934,825</u>	<u>\$ 2,544,488</u>	<u>\$ 31,213,827</u>	<u>\$ 2,544,488</u>	<u>\$ 899,289</u>	<u>\$ 11,564,518</u>

The City of Live Oak will hold a Public Hearing on the proposed Fiscal Year 2014/15 Budget on Wednesday, August 27, 2014 at 7:00 p.m., at 8001 Shin Oak Drive, Live Oak, TX 78233 in the City of Live Oak Council Chambers. This is a proposed budget and is subject to change as a result of the scheduled public hearing.

The proposed 2014/15 Budget and Budget Message is on file in the City Secretary’s office at City Hall during the hours of 8:15 a.m. until 4:45 p.m., Monday through Friday - Deborah L. Goza, City Secretary.