

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LIVE OAK

A tax rate of \$0.510000 per \$100 valuation has been proposed for adoption by the governing body of LIVE OAK, CITY OF. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.510000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.445401 per \$100
EFFECTIVE TAX RATE	\$0.432236 per \$100
ROLLBACK TAX RATE	\$0.540923 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF LIVE OAK from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that CITY OF LIVE OAK may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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233 N. Pecos-La Trinidad, San Antonio, TX 78207
210-335-6600
taxoffice@bexar.org
home.bexar.org/tax

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 20, 2014 at 7:00pm

Second Hearing: August 27, 2014 at 7:00pm

Both Public Hearings will be held in the City Council Chambers located at 8001 Shin Oak Dr. Live Oak, TX 78233.