

### Notice About 2023 Tax Rates

Property tax rates in the City of Live Oak, Texas.

This notice concerns the 2022 property tax rates for the CITY OF LIVE OAK. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

|  |                  |
|--|------------------|
| <b>This year's no-new-revenue tax rate</b> | \$0.385790/\$100 |
| <b>This year's voter-approval tax rate</b> | \$0.404855/\$100 |

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund             | Balance    |
|--------------------------|------------|
| General Fund (M&O)       | 14,563,430 |
| Asset Replacement Fund   | 2,736,473  |
| Debt Services Fund (I&S) | 497,180    |
| Special Revenue Funds    | 2,349,372  |
| Capital Project Funds    | 20,660,545 |
| Enterprise Funds         | 1,778,616  |

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

| Description of Debt   | Principal or<br>Contract Payment<br>to be Paid from<br>Property Taxes | Interest to be<br>Paid from<br>Property Taxes | Other<br>Amounts to<br>be Paid | Total<br>Payment |
|---|---|---|--------------------------------|------------------|
| General Obligation &<br>Refunding Bonds Series 2014   | 1,126,056   | 284,442                                       | 0                              | 1,410,498        |
| General Obligation Bonds<br>Series 2022   | 299,250   | 434,938                                       | 0                              | <u>734,188</u>   |
| Total required for 2022 debt service  |   |   |                                | \$2,144,686      |
| - Amount (if any) paid from funds listed in unencumbered funds                                |   |   |                                | \$0              |
| - Amount (if any) paid from other resources   |   |   |                                | \$0              |
| - Excess collections last year  |   |   |                                | <u>\$99,685</u>  |
| = Total to be paid from taxes in 2022   |   |   |                                | \$2,045,001      |
| + Amount added in anticipation that the unit will collect only<br>98.76% of its taxes in 2022 |   |   |                                | <u>\$2,251</u>   |
| = Total debt levy   |   |   |                                | \$2,047,252      |

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified on 08/01/2023 by The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA. PCAC. To see the full calculations or for a copy of the Tax Rate Calculation Worksheet, please visit:

The Office of the Bexar County Tax Assessor-Collector  
 Carlos Gutierrez, PCC  
 Property Tax Division Director  
 233 N. Pecos-La Trinidad, San Antonio, TX 78207  
 210-335-6600  
 taxoffice@bexar.org  
 home.bexar.org/tax

Visit [Texas.gov/Property Taxes](https://www.texas.gov/Property-Taxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.