

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF LIVE OAK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF LIVE OAK FOR THE 2025-2026 FISCAL YEAR.**

**WHEREAS**, the budget, summarized here as Exhibit A, for the fiscal year beginning October 1, 2025 and ending September 30, 2026 was duly presented to the City Council by the City Manager,

**WHEREAS**, on the 7<sup>th</sup> day of August, 2025, the proposed budget was filed with the City Secretary and presented on the City's website as required for public review; and

**WHEREAS**, a public hearing was ordered by the City Council, in accordance with the Texas Local Government Code, and a public notice of said hearing was caused to be given by the City Council the posting of legal notice within the Live Oak City limits, and

**WHEREAS**, said public hearing was held according to said notice.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LIVE OAK:**

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2025 and ending September 30, 2026, for the support of the general government of the City of Live Oak, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2025-2026 Annual Budget, a summary copy of which is appended hereto as Exhibit A;

SECTION 2. That the Budget, as shown in words and figures in Exhibit A with a Summary of All Funds, is hereby approved in all respects and adopted as the City's Annual Budget for the fiscal year beginning October 1, 2025 and ending September 30, 2026.

SECTION 3. That there is hereby appropriated an amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2025-2026 of the City of Live Oak.

SECTION 4. That upon adoption of this Ordinance which in all respects adopts the City of Live Oak's Annual Budget for Fiscal Year 2025-2026, the Budget Book cover page, be amended to reflect all required information as outlined by Local Government Code Section 102 et. seq., including the recorded vote on the adoption of the annual budget and the property tax rates and municipal debt obligations.

SECTION 5. This Ordinance shall become effective immediately upon its passage.

PASSED and APPROVED this, the 9 day of September, 2025.

APPROVED:

Mary M. Dennis  
Mary M. Dennis, Mayor

ATTEST:

Isa Gaytan  
Isa Gaytan, City Secretary



APPROVED AS TO LEGAL SUFFICIENCY

City Attorney's Office  
City Attorney's Office

**Exhibit A****CITY OF LIVE OAK  
APPROVED BUDGET 2025/2026  
SUMMARY – ALL FUNDS**

	<b>Estimated Beginning Balance Oct. 1, 2025</b>	<b>Estimated Revenues</b>	<b>Transfers In</b>	<b>Approved Expenditures</b>	<b>Transfers Out</b>	<b>Use of Fund Balance</b>	<b>Estimated Ending Balance Sept. 30, 2026</b>
<b>General Fund</b>	\$ 13,733,737	\$ 20,756,253	\$ 408,500	\$ 19,595,263	\$ 1,569,490	\$ 2,542,394	\$ 11,191,343
<b>Abatement Fund</b>	45,601	7,000	-	16,000	-	-	36,601
<b>Asset Replacement Fund</b>	4,287,184	115,000	1,593,099	467,500	-	-	5,527,783
<b>Debt Service Fund</b>	640,667	1,514,301	554,399	2,031,700	-	-	677,667
<b>Special Revenue Funds</b>							
Forfeiture Fund	378,105	60,500	-	103,500	-	-	335,105
Federal/State Grants Fund	-	-	-	-	-	-	-
Child Safety Fund	199,718	21,000	-	50,735	-	-	169,983
Court Technology Fund	124,327	17,000	-	77,600	-	-	63,727
Court Security Fund	91,087	14,000	-	70,375	-	-	34,712
Hotel Occupancy Tax Fund	1,532,605	660,000	-	751,000	33,600	-	1,408,005
Emergency Radio Sys Fund	74,261	8,000	-	25,170	10,000	-	47,091
PEG Fund	521,148	50,000	-	65,000	-	-	506,148
Alamo Regional SWAT Fund	123,814	45,500	6,500	57,532	-	-	118,282
<b>Capital Projects Funds</b>							
2022 GO Bond Fund	-	-	-	-	-	-	-
Capital Projects Fund	4,812,527	120,000	1,531,234	4,488,122	-	-	1,975,639
<b>Enterprise Funds</b>							
Utility Operations Fund	183,750	7,419,375	-	6,876,335	496,500	-	230,290
Utility Dev/R&R Fund	1,297,370	40,000	310,000	595,000	-	-	1,052,370
Stormwater Operation Fund	245,426	693,000	-	836,600	90,800	-	11,026
<b>Economic Dev. Corp. Fund</b>	<u>5,793,010</u>	<u>2,995,697</u>	<u>33,600</u>	<u>1,892,300</u>	<u>2,236,942</u>	<u>-</u>	<u>4,693,065</u>
<b>Total Funds</b>	<u>\$ 34,084,337</u>	<u>\$ 34,536,626</u>	<u>\$ 4,437,332</u>	<u>\$ 37,999,732</u>	<u>\$ 4,437,332</u>	<u>\$ 2,542,394</u>	<u>\$ 28,078,837</u>