

Notice About 2024 Tax Rates

Property tax rates in the City of Live Oak, Texas. This notice concerns the 2024 property tax rates for the City of Live Oak, Texas. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.386294/\$100
This year's voter-approval tax rate	\$0.376283/\$100

To see the full calculations, please visit home.bexar.org/tax for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund (M&O)	14,105,786
Asset Replacement Fund	3,350,921
Debt Service Fund (I&S)	603,042
Forfeiture Fund	375,380
Child Safety Fund	168,990
Court Technology Fund	124,299
Court Security Fund	71,834
Hotel Occupancy Tax Fund	1,335,498
Emergency Radio System Fund	85,945
PEG Fund	480,161
Capital Project Fund	4,843,418
2022 GO Bond Fund	7,555,063
Utility Operations Fund	165,572
Utility Dev. R/R Fund	1,148,402
Storm Water Utility	345,923

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract	Interest to be Paid	Other Amounts to be Paid	Total Payment
	Payment to be Paid from Property Taxes	from Property Taxes		
General Obligation and Refunding Bonds, Series 2014	500,000	239,400	0	739,400
General Obligation Bonds, Series 2022	313,500	419,976	0	733,476
Total required for 2024 debt service				\$1,472,876
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$71,240
= Total to be paid from taxes in 2024				\$1,401,636
+ Amount added in anticipation that the unit will collect only 99.12% of its taxes in 2024				\$12,443
= Total debt levy				\$1,414,079

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified on 8/6/2024 by The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC
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Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.